



State of Utah

**Department of
Natural Resources**

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**Division of
Oil, Gas & Mining**

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January 31, 2005

TO: Steven Demczak, Reclamation Bond Estimator
 Pete Hess, Reclamation Bond Estimator
 Doug Jensen, Reclamation Bond Estimator
 Wayne H. Western, Reclamation Bond Estimator

FROM: Pamela Grubaugh-Littig, Permit Supervisor

RE: Means Historical Cost Index - 2005 – 4.44%, General File

Following are the index numbers and escalation factor from the Means Historical Cost Index for Utah:

YEAR	INDEX	ESCALATION (Actual)
2002	113.7	2.02%
2003	116.0	1.55%
2004	117.8	9.76%
2005	129.3	4.44% (ave.)

The future escalation factor for 2005 bond estimating is 4.44%, the average of the three previous years.

cc: Mark Mesch
 Wayne Hedberg
 Daron Haddock
 Susan White
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