

0045

**BUREAU OF LAND MANAGEMENT
UTAH STATE OFFICE
P. O. BOX 45155
SALT LAKE CITY, UTAH 84145-0155**

**TELEFAX
MESSAGE**

*ACT/003/001
#2*

To: PAMELA GRUBRUGH-LITTLE

Office/Company Name: DIV. OF OIL, GAS AND MINING

Fax No.: 359-3940

No. of Pages to follow: 17

From: CHRIS MERRITT Telephone No. 539-4149

Office: Minerals Adjudication Group, UT-932

Fax No. (801) 539-4200 Date SEPTEMBER 2, 1999

Special Instructions: _____

WHITE OAK/HORIZON ASSIGNMENTS TO LADESTAR



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Utah State Office
P.O. Box 45155
Salt Lake City, UT 84145-0155

In Reply Refer To:

3453

U-017354

U-044076

U-067498

U-073120

U-47974

U-47975

UTU-70018

UTU-74804

(UT-932)

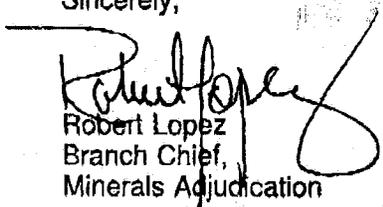
AUG 31 1999

Mr. Lowell Braxton, Director
Utah Division of Oil, Gas and Mining
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Dear Mr. Braxton:

Enclosed for your information, are copies of assignments of record title and transfers of sublease from White Oak Mining & Construction Company, Inc. to Lodestar Energy, Inc. In the above noted coal leases. The assignor of record title interest in coal lease UTU-74804 is Horizon Mining LLC.

Sincerely,


Robert Lopez
Branch Chief,
Minerals Adjudication

Enclosures
Assignments

ASSIGNMENT OF FEDERAL COAL LEASE

WHITE OAK MINING & CONSTRUCTION CO., INC., a Nevada corporation, having an address of HC35, Box 370, Helper, Utah 84526 ("Assignor"), for \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, hereby assigns to LODESTAR ENERGY, INC., a Delaware corporation, having an address of 333 West Vine St., Suite 1700, Lexington, Kentucky 40507 ("Assignee"), all of Assignor's right, title and interest in, to and under the Federal Coal Lease described on Exhibit A attached hereto and incorporated herein.

Assignee hereby accepts the assignment of the Federal Coal Lease and agrees hereafter to keep and perform all of the Assignor's covenants and obligations pursuant thereto.

The representations and warranties contained in the Asset Purchase Agreement dated July 14, 1999, between Assignor and Assignee relating to the Federal Coal Lease are incorporated herein by reference.

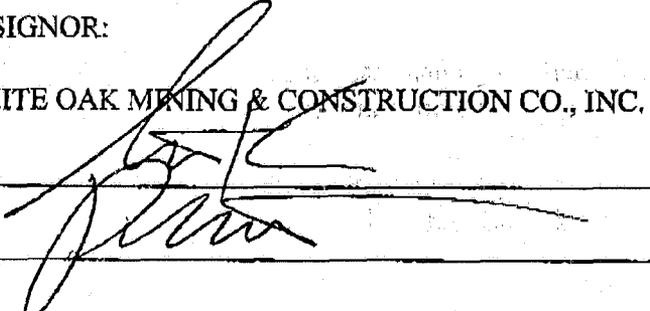
This Assignment does not supersede or waive any contractual remedy between Assignor and Assignee. Such remedies are in addition to and are not merged into this instrument. This Assignment shall bind the legal representatives, successors and permitted assigns of the Assignor.

This Assignment is subject to and contingent upon the approval of the United States Bureau of Land Management.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of July 14, 1999.

ASSIGNOR:

WHITE OAK MINING & CONSTRUCTION CO., INC.

BY: 
ITS: _____

ASSIGNEE:

LODESTAR ENERGY, INC.

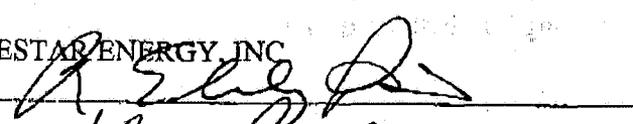
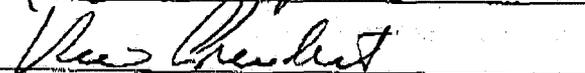
BY: 
ITS: 

EXHIBIT A
to
Assignment

Federal Coal Lease Serial No. U-017354, (sometimes referred to as U-017354-067374) dated September 1, 1956, as subsequently modified effective December 11, 1997, covering the following described land in Carbon and Emery Counties, Utah:

Tract 1: Township 13 South, Range 6 East, SLB&M, Utah
Section 36: All.

Township 13 South, Range 7 East, SLB&M, Utah
Section 31: Lot 3, NE $\frac{1}{4}$ SW $\frac{1}{4}$.

Tract 2: Township 14 South, Range 6 East, SLB&M, Utah
Section 1: Lots 2, 3, 4, N $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$.

Township 14 South, Range 6 East, SLB&M, Utah
Section 1: Lot 1, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$.

Township 14 South, Range 7 East, SLB&M, Utah
Section 6: Lots 3, 4, 5, SE $\frac{1}{4}$ NW $\frac{1}{4}$.

Containing approximately 1,188.08 acres, more or less.

ASSIGNMENT OF FEDERAL COAL LEASE

WHITE OAK MINING & CONSTRUCTION CO., INC., a Nevada corporation, having an address of HC35, Box 370, Helper, Utah 84526 ("Assignor"), for \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, hereby assigns to LODESTAR ENERGY, INC., a Delaware corporation, having an address of 333 West Vine St., Suite 1700, Lexington, Kentucky 40507 ("Assignee"), all of Assignor's right, title and interest in, to and under the Federal Coal Lease described on Exhibit A attached hereto and incorporated herein.

Assignee hereby accepts the assignment of the Federal Coal Lease and agrees hereafter to keep and perform all of the Assignor's covenants and obligations pursuant thereto.

The representations and warranties contained in the Asset Purchase Agreement dated July 14, 1999, between Assignor and Assignee relating to the Federal Coal Lease are incorporated herein by reference.

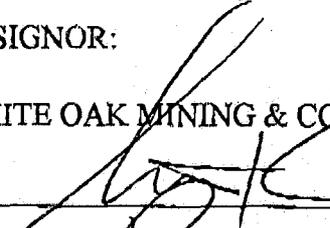
This Assignment does not supersede or waive any contractual remedy between Assignor and Assignee. Such remedies are in addition to and are not merged into this instrument. This Assignment shall bind the legal representatives, successors and permitted assigns of the Assignor.

This Assignment is subject to and contingent upon the approval of the United States Bureau of Land Management.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of July 14, 1999.

ASSIGNOR:

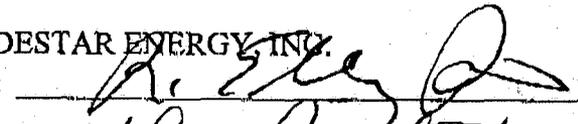
WHITE OAK MINING & CONSTRUCTION CO., INC.

BY:  _____

ITS:  _____

ASSIGNEE:

LODESTAR ENERGY, INC.

BY:  _____

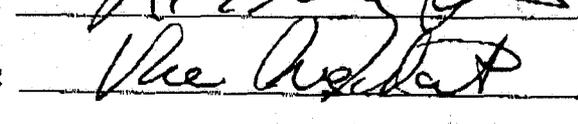
ITS:  _____

EXHIBIT A
to
Assignment

The sublessee's interest in Federal Coal Lease Serial No. U-044076 dated effective September 1, 1965, created by Sublease dated Sept. 15, 1975, between Routt County Development, Ltd., sublessor, and Energy Fuels Corp., sublessee, affecting the following lands in Carbon and Emery Counties, Utah:

Township 13 South, Range 6 East, SLB&M, Utah

Section 35: Lots 6 and 7; N $\frac{1}{2}$ SE $\frac{1}{4}$; NE $\frac{1}{4}$ (E $\frac{1}{2}$).

ASSIGNMENT OF FEDERAL COAL LEASE

WHITE OAK MINING & CONSTRUCTION CO., INC., a Nevada corporation, having an address of HC35, Box 370, Helper, Utah 84526 ("Assignor"), for \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, hereby assigns to LODESTAR ENERGY, INC., a Delaware corporation, having an address of 333 West Vinc St., Suite 1700, Lexington, Kentucky 40507 ("Assignee"), all of Assignor's right, title and interest in, to and under the Federal Coal Lease described on Exhibit A attached hereto and incorporated herein.

Assignee hereby accepts the assignment of the Federal Coal Lease and agrees hereafter to keep and perform all of the Assignor's covenants and obligations pursuant thereto.

The representations and warranties contained in the Asset Purchase Agreement dated July 14, 1999, between Assignor and Assignee relating to the Federal Coal Lease are incorporated herein by reference.

This Assignment does not supersede or waive any contractual remedy between Assignor and Assignee. Such remedies are in addition to and are not merged into this instrument. This Assignment shall bind the legal representatives, successors and permitted assigns of the Assignor.

This Assignment is subject to and contingent upon the approval of the United States Bureau of Land Management.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of July 14, 1999.

ASSIGNOR:

WHITE OAK MINING & CONSTRUCTION CO., INC.

BY _____

ITS _____

ASSIGNEE:

LODESTAR ENERGY, INC.

BY: _____

ITS: _____

EXHIBIT A
to
Assignment

Federal Coal Lease Serial No. U-067498 dated January 1, 1962, covering the following described lands in Carbon and Emery Counties, Utah:

Township 14, South, Range 7 East, SLB&M, Utah

Section 6: Lots 2, 6, 7, SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$;

Section 7: Lots 1, 2, 4, E $\frac{1}{2}$ NW $\frac{1}{4}$

Containing approximately 501.7 acres more or less.

ASSIGNMENT OF FEDERAL COAL LEASE

WHITE OAK MINING & CONSTRUCTION CO., INC., a Nevada corporation, having an address of HC35, Box 370, Helper, Utah 84526 ("Assignor"), for \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, hereby assigns to LODESTAR ENERGY, INC., a Delaware corporation, having an address of 333 West Vine St., Suite 1700, Lexington, Kentucky 40507 ("Assignee"), all of Assignor's right, title and interest in, to and under the Federal Coal Lease described on Exhibit A attached hereto and incorporated herein.

Assignee hereby accepts the assignment of the Federal Coal Lease and agrees hereafter to keep and perform all of the Assignor's covenants and obligations pursuant thereto.

The representations and warranties contained in the Asset Purchase Agreement dated July 14, 1999, between Assignor and Assignee relating to the Federal Coal Lease are incorporated herein by reference.

This Assignment does not supersede or waive any contractual remedy between Assignor and Assignee. Such remedies are in addition to and are not merged into this instrument. This Assignment shall bind the legal representatives, successors and permitted assigns of the Assignor.

This Assignment is subject to and contingent upon the approval of the United States Bureau of Land Management.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of July 14, 1999.

ASSIGNOR:

WHITE OAK MINING & CONSTRUCTION CO., INC.

BY

ITS

ASSIGNEE:

LODESTAR ENERGY, INC.

BY:

ITS:

[Handwritten signatures and lines for Assignor and Assignee]

EXHIBIT A
to
Assignment

The sublessor's interest in Federal Coal Lease Serial No. U-073120 dated February 1, 1964, created by Sublease dated September 15, 1975 between Kanawha and Hocking Coal and Coke Company, sublessor, and Valley Camp of Utah, sublessee, covering the following described lands in Carbon and Emery Counties, Utah:

Township 13 South, Range 6 East, SLB&M, Utah

Section 13: Lots 1, 2, 3, 4, 5, 6, 8

Section 14: NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$

Section 24: NE $\frac{1}{4}$ NW $\frac{1}{4}$

Containing approximately 557.22 acres more or less

ASSIGNMENT OF FEDERAL COAL LEASE

WHITE OAK MINING & CONSTRUCTION CO., INC., a Nevada corporation, having an address of HC35, Box 370, Helper, Utah 84526 ("Assignor"), for \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, hereby assigns to LODESTAR ENERGY, INC., a Delaware corporation, having an address of 333 West Vine St., Suite 1700, Lexington, Kentucky 40507 ("Assignee"), all of Assignor's right, title and interest in, to and under the Federal Coal Lease described on Exhibit A attached hereto and incorporated herein.

Assignee hereby accepts the assignment of the Federal Coal Lease and agrees hereafter to keep and perform all of the Assignor's covenants and obligations pursuant thereto.

The representations and warranties contained in the Asset Purchase Agreement dated July 14, 1999, between Assignor and Assignee relating to the Federal Coal Lease are incorporated herein by reference.

This Assignment does not supersede or waive any contractual remedy between Assignor and Assignee. Such remedies are in addition to and are not merged into this instrument. This Assignment shall bind the legal representatives, successors and permitted assigns of the Assignor.

This Assignment is subject to and contingent upon the approval of the United States Bureau of Land Management.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of July 14, 1999.

ASSIGNOR:

WHITE OAK MINING & CONSTRUCTION CO., INC.

BY

ITS

ASSIGNEE:

LODESTAR ENERGY, INC

BY:

ITS:

EXHIBIT A
to
Assignment

Federal Coal Lease Serial No. U-47974 dated effective December 1, 1981, covering the following described lands in Carbon and Emery Counties, Utah:

Township 13 South, Range 7 East, SLB&M, Utah

Section 3: Lots 9, 10, N $\frac{1}{2}$ SW $\frac{1}{4}$;
Section 9: NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$;
Section 10: All;
Section 15: All;
Section 16: E $\frac{1}{2}$ E $\frac{1}{2}$.
Containing approximately 1,999.06 acres more or less

ASSIGNMENT OF FEDERAL COAL LEASE

WHITE OAK MINING & CONSTRUCTION CO., INC., a Nevada corporation, having an address of HC35, Box 370, Helper, Utah 84526 ("Assignor"), for \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, hereby assigns to LODESTAR ENERGY, INC., a Delaware corporation, having an address of 333 West Vine St., Suite 1700, Lexington, Kentucky 40507 ("Assignee"), all of Assignor's right, title and interest in, to and under the Federal Coal Lease described on Exhibit A attached hereto and incorporated herein.

Assignee hereby accepts the assignment of the Federal Coal Lease and agrees hereafter to keep and perform all of the Assignor's covenants and obligations pursuant thereto.

The representations and warranties contained in the Asset Purchase Agreement dated July 14, 1999, between Assignor and Assignee relating to the Federal Coal Lease are incorporated herein by reference.

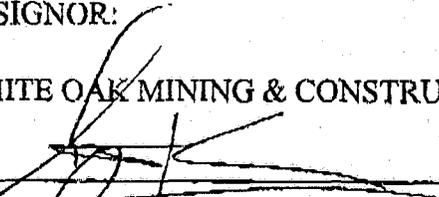
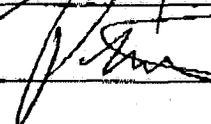
This Assignment does not supersede or waive any contractual remedy between Assignor and Assignee. Such remedies are in addition to and are not merged into this instrument. This Assignment shall bind the legal representatives, successors and permitted assigns of the Assignor.

This Assignment is subject to and contingent upon the approval of the United States Bureau of Land Management.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of July 14, 1999.

ASSIGNOR:

WHITE OAK MINING & CONSTRUCTION CO., INC.

BY ITS 

ASSIGNEE:

LODESTAR ENERGY, INC.

BY: ITS: 

EXHIBIT A
to
Assignment

Federal Coal Lease Serial No. U-47975 dated effective December 1, 1981, covering the following described lands in Carbon and Emery Counties, Utah:

Township 13 South, Range 7 East, SLB&M, Utah

Section 1: SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$;
Section 2: All;
Section 3: Lots 1, 2, 5-8, SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$;
Section 11: All;
Section 12: W $\frac{1}{2}$ W $\frac{1}{2}$;
Section 13: W $\frac{1}{2}$ SW $\frac{1}{4}$; W $\frac{1}{2}$ NW $\frac{1}{4}$;
Section 14: All;
Section 23: All;
Section 24: W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$.

Containing approximately 3,627.84 acres more or less.

ASSIGNMENT OF FEDERAL COAL LEASE

WHITE OAK MINING & CONSTRUCTION CO., INC., a Nevada corporation, having an address of HC35, Box 370, Helper, Utah 84526 ("Assignor"), for \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, hereby assigns to LODESTAR ENERGY, INC., a Delaware corporation, having an address of 333 West Vine St., Suite 1700, Lexington, Kentucky 40507 ("Assignee"), all of Assignor's right, title and interest in, to and under the Federal Coal Lease described on Exhibit A attached hereto and incorporated herein.

Assignee hereby accepts the assignment of the Federal Coal Lease and agrees hereafter to keep and perform all of the Assignor's covenants and obligations pursuant thereto.

The representations and warranties contained in the Asset Purchase Agreement dated July 14, 1999, between Assignor and Assignee relating to the Federal Coal Lease are incorporated herein by reference.

This Assignment does not supersede or waive any contractual remedy between Assignor and Assignee. Such remedies are in addition to and are not merged into this instrument. This Assignment shall bind the legal representatives, successors and permitted assigns of the Assignor.

This Assignment is subject to and contingent upon the approval of the United States Bureau of Land Management.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of July 14, 1999.

ASSIGNOR:

WHITE OAK MINING & CONSTRUCTION CO., INC.

BY _____

ITS _____

ASSIGNEE:

LODESTAR ENERGY, INC.

BY: _____

ITS: _____

EXHIBIT A**to
Assignment**

The sublessee's interest in Federal Coal Lease Serial No. UTU-70018 dated March 1, 1962 (segregated from federal coal lease no. 020305), created by Sublease dated Sept. 15, 1975, between Routt County Development, Ltd., sublessor, and Energy Fuels Corp., sublessee, covering the following described lands in Carbon and Emery, Counties, Utah:

Township 13 South, Range 6 East, SLB&M, Utah

Section 24: SE $\frac{1}{4}$

Section 25 Beginning at the SW sec cor; thence N 28°03'28" E 85 chains, more or less, to the N $\frac{1}{4}$ cor; thence E 40.1 chains to the NE cor; thence S 0°03' W 75.1 chains to the SE cor; thence W 80.07 chains to the point of beginning.

Containing approximately 610 acres, more or less.