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OK

From: John Maycock
To: Braxton, Lowell; Mitchell, Tom; Seel, Kurt; Wright, Mary Ann
Date: 4/24/02 5:42PM
Subject: Lodestar update

I spoke today with Robert Sartin, counsel for Wexford, regarding the first drop-dead date in the settlement agreement on this Friday, April 26. Wexford and Lodestar intend to proceed with proposing a plan of reorganization instead of Wexford acquiring the Utah operations from Lodestar.

I'll keep tracking the drop-dead dates. John