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P. 01

→ *Jama*
cc *LFB*
Steve Alder.
10-16-03 US

C 007 0001 Incoming

Attention: Mary Ann Wright
Department of Natural Resources
Fax: 801-359-3940

PLEASE DELIVER THIS LETTER TO MARY ANN WRIGHT

Regards,

Lamar Jensen

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OCT 14 2003
10/14/03
DIV. OF OIL, GAS & MIN.

CC:LPB

Steve Alder

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PACIFIC NAKON INTERNATIONAL, INC.

4943 Wasatch Blvd.
Salt Lake City, UT 84124

VIA FACSIMILE 801-359-3940

October 10, 2003

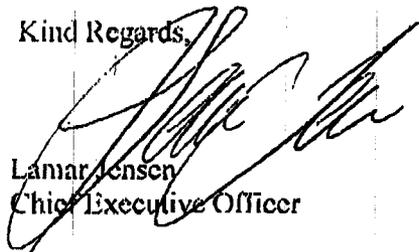
Mary Ann Wright
Associate Director, State of Utah
Department of Natural Resources
Division of Oil, Gas and Minerals
Salt Lake City, Utah

Regarding: Letter of Intent for Wild Oaks Mine

Dear Ms. Wright:

This letter is to confirm our letter of intent to provide a reclamation bond in an amount sufficient to cover the load-out facility of the Wild Oak Mine in Scofield, Utah.

Kind Regards,



Lamar Jensen
Chief Executive Officer

Copy: Bill Reeves
Fax: 800-314-2977

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