

Certificate of Insurance

Fireproof file

Copy #4
Aon Risk Services

of Utah
n of Oil, Gas and Mining
West North Temple, Suite 1210
Box 145801
Salt Lake City, UT 84114-5801

Re: Castle Gate Mines
Castle Gate Holding Company,
Permit No. ACT/007/004, Folder No. 4
Carbon County, Utah
Fax to: Johnny Pappas - 435-472-4782

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Cyprus Amax Minerals Company et al including Castle Gate Holding Company
9100 East Mineral Circle
Englewood, CO 80112

All the policies of insurance listed below have been issued to the insured named above for the policy period indicated, notwithstanding any condition of any contract or other document with respect to which this certificate may be issued or may pertain. The insurance afforded by the policies listed herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims.

Line of Insurance	Policy No.	Policy Period	Policy Limits/Values
General Liability	RMGL6121972	07/01/98 - 07/01/99	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate \$ 1,000,000 Personal and Advertising Injury \$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person)
Company(ies) National Union Fire Insurance Company of Pittsburgh, PA			
Automobile Liability	RMCA3209148	07/01/98 - 07/01/99	\$ 2,000,000 CSL Each Occurrence
Company(ies) National Union Fire Insurance Company of Pittsburgh, PA			
Workers' Compensation & Liability	OC-01611906	09/01/98 - 09/01/99	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
Company(ies) Old Republic Insurance Co.			
Workers' Compensation	EX358	09/01/98 - 09/01/99	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence
Company(ies) Old Republic Insurance Co.			

General Liability includes X, C, U Coverage.

The obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their respective policies. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all the conditions of its policy.

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the terms of the policy(ies) shown hereon. Should any of the above described policies be canceled before the expiration date thereof, this agency, on behalf of the insurer, will endeavor to mail 45 days written notice to the above named certificate holder, and delivery of such notice shall constitute compliance with the requirements of the certificate.

Aon Risk Services of Texas, Inc.

August 27, 1998

By: Steve J. McKinnon

Aon Risk Services of Texas, Inc.

1000 Bering Drive, Suite 900 • Houston, Texas 77057-3790 • tel: (713) 430-6000 • fax: (713) 430-6590

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