

Certificate of Insurance



Aon Risk Services

To: State of Utah
 Division of Oil, Gas and Mining
 1594 West North Temple, Suite 1210
 P.O. Box 145801
 Salt Lake City, UT 84114-5801

Re: Castle Gate Mines
 Castle Gate Holding Company,
 Permit No. ACT/007/004, Folder No. 4
 Carbon County, Utah
 Fax to: Johnny Pappas - 435-472-4782

Assured: Cyprus Amax Minerals Company et al including Castle Gate Holding Company
 9100 East Mineral Circle
 Englewood, CO 80112

*Fireproof
 Aon Comp #4
 - PAM*

This is to certify that the policies of insurance listed below have been issued to the Insured named above for the policy period indicated, notwithstanding any requirement, term, or condition of any contract or other document with respect to which this certificate may be issued or may pertain. The insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims.

Type of Insurance	Policy No.	Policy Period	Policy Limits/Values
A) Commercial General Liability	RMGL6121972	07/01/98 - 07/01/99	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate \$ 1,000,000 Personal and Advertising Injury \$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person)
Insurance Company(ies)		National Union Fire Insurance Company of Pittsburgh, PA	
B) Auto Liability	RMCA3209148	07/01/98 - 07/01/99	\$ 2,000,000 CSL Each Occurrence
Insurance Company(ies)		National Union Fire Insurance Company of Pittsburgh, PA	
C) Workers' Compensation Employers' Liability	OC-01611905	09/01/97 - 09/01/98	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
Insurance Company(ies)		Old Republic Insurance Co.	
D) Excess Workers' Compensation	EX357	09/01/97 - 09/01/98	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence
Insurance Company(ies)		Old Republic Insurance Co.	

Commercial General Liability includes X, C, U Coverage.

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any cosubscribing insurer who for any reason does not satisfy all or part of its obligations.

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy(ies) shown hereon. Should any of the above described policies be canceled before the expiration date thereof, this agency, on behalf of the issuing company(ies), will endeavor to mail 45 days written notice to the above named certificate holder, and failure to do so shall not constitute a breach of the obligations of the issuing company(ies) to the certificate holder.

Aon Risk Services of Texas, Inc.

Date: June 29, 1998

By: Steve L. McKinnon

Aon Risk Services of Texas, Inc.

2000 Bering Drive, Suite 900 • Houston, Texas 77057-3790 • tel: (713) 430-6000 • fax: (713) 430-6590