

From: Wayne Western
To: Pam Grubaugh-Littig
Date: 11/14/2003 4:14:35 PM
Subject: Star Point

Problem: the Division's estimate is lower than Star Point's estimate. So if you go with the Division's estimate we will return \$1,254,000. We offered to reduce the bond but they said they wanted to wait until Phase I had be granted.

If we go with Star Point's estimate then we can return more.

Demolition \$80,841
Vegetation \$342,480
Earthwork \$1,260,629
Total Direct \$1,683,395
Indirect Costs 35% \$589,382
Total Cost \$2,272,777
Escalation \$266,213
Total \$2,538,990
Nearest \$1,000 \$2,539,000