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PLATEAU MINING COMPANY

A Subsidiary of Getty Mineral Resources Company

P.O. Drawer PMC

Price, Utah 84501-0904

Telephone (801) 637-2875

File ACT/007/006
Copy to Wayne
& Sally
JIM

MAR 03 1982

February 24, 1982

Mr. Cleon D. Feight
Director
Division of Oil, Gas and Mining
State of Utah
4241 State Office Building
Salt Lake City, Utah 84114

RECEIVED

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Re: Requirements for Surety Bond
Plateau Mining Company
Starpoint Mines ACT/007/006
Carbon County, Utah

**DIVISION OF
OIL, GAS & MINING**

Dear Mr. Feight:

Thank you for your prompt response to our submission of the additional surety riders to Plateau Mining Company's Performance Bond requested by your office.

You have requested that we reach agreement with you on the procedures for submitting information pertaining to the annual readjustment of the Reclamation Surety Bond. You have suggested that Plateau Mining Company provide the Division of Oil, Gas and Mining with an annual summary ninety days prior to the effective date of the surety readjustment, which you have established as the permit anniversary date. The summary you have requested shall detail all modifications and/or changes to the mining and reclamation plan which have occurred in the past year, as well as those projected for the upcoming year, which may have a direct influence on the Division of Oil, Gas and Mining's annual readjustment of the Performance Bond.

Plateau Mining Company has considered and accepts the foregoing procedures. On October 26 of each year throughout the five year life of the permit, Plateau Mining Company will submit the information requested. Based on the information, the Division of Oil, Gas and Mining will determine whether the bond shall be increased, decreased or remain the same. All other requirements of the law and regulations will be applicable to the Performance Bond, including the right of Plateau Mining Company to an informal conference with the Division on the amount of the adjustment of the Performance Bond.

Mr. Cleon D. Feight
February 24, 1982
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Upon receipt of this letter by the Division of Oil, Gas and Mining, all conditions relative to Plateau Mining Company's surety have been satisfied.

Thank you again for your cooperation in this matter. If you have any questions, please feel free to contact me or Mr. Joseph E. Ronan, Jr. in our Salt Lake City office.

Sincerely,

PLATEAU MINING COMPANY



Floyd J. Tucker
Vice President and
General Manager

FJT/JER,Jr:lf

CC: Mr. James W. Smith, Jr.
Mr. Mike Dmitrich
Mr. Joseph E. Ronan, Jr.
Mr. Steve Rigby