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STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Dr. G. A. (Jim) Shirazi, Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

May 12, 1983

Mr. Ben Grimes
Environmental Coordinator
Plateau Mining Company
P. O. Box FMC
Price, Utah 84501

RE: Reclamation and Mining
Bond Reevaluation
Star Point Mines
ACT/007/006
Folder No. 5
Carbon County, Utah

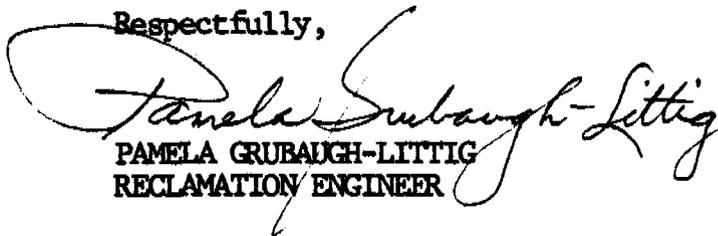
Dear Ben:

This letter confirms and accepts the reevaluated amount of \$2,204,702.00 for the Plateau Mining Company reclamation bond in 1983 dollars. It does not, however, include a 10 percent contingency factor. The amount would then equal \$2,425,172.00.

I enclosed a bond form for your use. The appropriate bond rider incorporating the new OSM terminology should also be submitted.

Thank you for your cooperation.

Respectfully,


PAMELA GRUBAUGH-LITTIG
RECLAMATION ENGINEER

PGL/btb

cc: J. Smith, DOGM
D. Wayne Hedberg, DOGM
S. Storrud, DOGM