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STATE OF UTAH
NATURAL RESOURCES & ENERGY
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Cleon B. Feight, Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

March 14, 1983

Mr. Ben Grimes
Environmental Coordinator
Plateau Mining Company
P. O. Box PMC
Price, Utah 84501

RE: Bond Estimate Guidelines
Letter of Credit Draft
Guideline
Star Point Mine
ACT/007/006
Folder No. 5
Carbon County, Utah

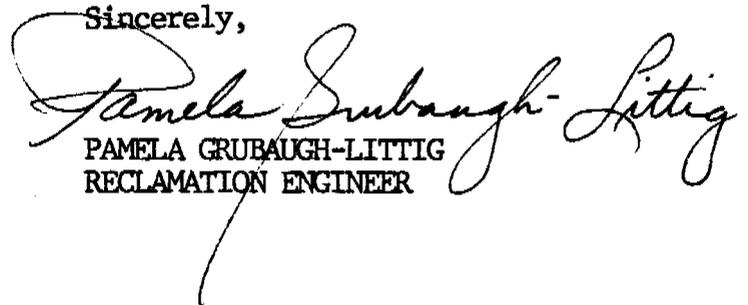
Dear Ben:

I enclosed a copy of the bond estimate guidelines you requested. I do hope they will be of some assistance.

I also enclosed the sample of the Tower Resources' letter of credit and my reply to them with clarification of their form. This is the first letter of credit that the Division has been involved with, thus there is no formalized format as of this date. The regulations (also enclosed) for letters of credit must meet certain conditions.

If you have any questions with either of these matters, please feel free to contact me.

Sincerely,


PAMELA GRUBAUGH-LITTIG
RECLAMATION ENGINEER

PGL/btb

Enclosures

cc: D. W. Hedberg, DOGM
J. W. Smith, DOGM