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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

December 10, 1990

Ms. Angie Rovetta
Cyprus Minerals Corporation
9100 East Mineral Circle
Englewood, Colorado 80112

Dear Ms. Rovetta:

Re: Rules for Irrevocable Letter of Credit and an Example,
Cyprus-Plateau Mining Company, Star Point Mine, ACT/007/006,
Folder #4, Carbon County, Utah

Enclosed please find the rules for an Irrevocable Letter of Credit (R614-301-860.220 through R614-301-860-223) and an example of an acceptable Irrevocable Letter of Credit.

If you have any questions, please call me.

Sincerely,

A handwritten signature in cursive script that reads "Pamela Grubaugh-Littig".

Pamela Grubaugh-Littig
Permit Supervisor

PGL/mbm
Enclosures
AT007006.PGL