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Cyprus Minerals Company
9100 East Mineral Circle
Post Office Box 3299
Englewood, Colorado 80155
303-643-5000

Copy Pam
File
OCT/007/006
#4

October 24, 1991

Pamela Grubaugh-Littig
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

RECEIVED

OCT 25 1991

DIVISION OF
OIL GAS & MINING

Dear Pam:

Correcting Double Bonding Situation at Plateau

As requested, I am enclosing two riders to amend the double-bonding situation we have at Starpoint Mine of Cyprus Plateau.

The first rider increases bond #64S100208576 to \$4.83 million, effective October 26, 1990.

The second rider adds the requested verbiage to said bond.

Once these have been accepted by the Division of Oil, Gas and Mining, please return the original (i.e., sealed version, not copies) of bond #64S100662379 for cancellation.

I hope that these efforts will correct the double-bonding of our mine. Please let me know of anything else you may require: (303) 643-5035.

Yours truly, I am

A handwritten signature in cursive script, appearing to read 'Angie Rovetta'.

Angie Rovetta
Risk Management

cc: Ben Grimes - Cyprus Plateau Mining Corporation
Lowell P. Braxton - Division of Oil, Gas and Mining