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STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

ACT/007/007 #5

Norman H. Bangerter, Governor
Dee C. Hansen, Executive Director
Dianne R. Nielson, Ph.D., Division Director

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November 4, 1986

CERTIFIED RETURN RECEIPT REQUESTED
(P 402 458 641)

Mr. Martin P. Holmes
Kaiser Coal Corporation
102 South Tejon Street, Suite 800
Colorado Springs, Colorado 80901-2679

Dear Mr. Holmes:

Re: Financial Information, Kaiser Coal Corporation, Sunnyside Mine, ACT/007/007, Folder #5, Carbon County, Utah

Presently, Kaiser Coal Corporation has three separate self-bonding and indemnity agreements for three Utah operations:

Sunnyside	\$3,397,399	signed January 6, 1986
Wellington Preparation	\$4,360,775	signed January 31, 1986
Geneva	\$ 918,649	signed November 4, 1985
Total	<u>\$8,676,823</u>	

According to UMC 800.23(b)(4), Kaiser submitted financial information for self-bonding qualification before the agreements were signed. At this time, based on UMC 800.23(f) and (g), the Division requests updated financial information. This will include:

- (1) Financial statements for the most recently completed fiscal year, accompanied by a report prepared by an independent certified public accountant in conformity with generally accepted accounting principles and containing the accountant's audit opinion or review opinion of the financial statements with no adverse opinion; and

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(2) Unaudited financial statements for completed quarters during the current fiscal year.

Please send this information to my attention as soon as possible. If you have any questions, please let me know.

Sincerely,

Lowell P. Braxton

Lowell P. Braxton
Administrator
Mineral Resources Development
and Reclamation Program

PGL/djh
cc: P. Grubaugh-Littig
J. Whitehead
9075R/14