

February 18, 1987

TO: File

FROM: Pamela Grubaugh-Littig, Reclamation Engineer *pgl*

RE: Standard and Poor Corporation Current Ratings for the Most Recent Bond Issuance, Kaiser Coal Corporation, ACT/007/007, Carbon County, Utah

I telephoned the central inquiry of Standard and Poor on February 18, 1987, and received the most current rating for bond issuance for several corporations. These ratings were current as of February 11, 1987.

Kaiser Coal Corporation - Not Available
Kaiser Steel - Industry Revenue Bond-"AAA"
Preferred Stock-"D"
U.S. Fuels - Not Available
Sharon Steel - Subordinated Debt "D"
(No other ratings available)
Utah Power & Light Co. - Commercial Paper - "A - 1"
Secured Debt - "A"
Industry Revenue Bond - "A"
Preferred Stock - "A"

This is of interest because Kaiser Steel filed Chapter 11 Bankruptcy on February 11, 1987.

djh
cc: D. R. Nielson
K. May
L. Braxton
J. Whitehead
9075R/36