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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

September 8, 1989

TO: Richard V. Smith, Permit Supervisor

FROM: Pamela Grubaugh-Littig, Reclamation Engineer *PGL*

RE: Certificate of Deposit, Sunnyside Reclamation and Salvage, Inc.,
Sunnyside Mine, ACT/007/007, Folder #4, Carbon County, Utah

Attached is a copy of the Certificate of Deposit (CD) being held at Zions Security National Bank which was issued to Sunnyside Reclamation and Salvage, Inc. (SRS), for the "use and benefit of DOGM and OSM" in the event of default by SRS. I talked to Mr. Thomas Coleman at Zions Security Bank, who is in charge of the account, and told him my concerns about the fact that the CD was not made payable to the Division, and could possibly be cashed without our knowledge. He assured me that the bank holds the CD and no action can be taken without the authorization of the Division. He said the account is set up in that manner.

djh
AT45/40

WE CONFIRM THE TRANSACTION DESCRIBED
HEREON, SUBJECT TO THE TERMS AND CONDITIONS ON
THE REVERSE SIDE HEREOF

ZIONS FIRST NATIONAL BANK
Investment Division - Capital Markets Group
One South Main Street, 1340 Kennecott Building
Salt Lake City, Utah 84133
801-524-4640

AS ISSUING AGENT, WE SOLD TO YOU !

TRANS #	DATE PRINTED	BROKER	ACCT REP	ACCT #	TRADE DATE	SETTLEMENT DATE	MATURITY DATE	CLASSIF:
91LV69	8/31/89		WJ	SU2281	8/31/89	8/31/89	2/27/90	ISSD
CUSTOMER		TAX I.D. NUMBER			PAYMENT AND DELIVERY INSTRUCTIONS			

SKP-LOC: ZBV
SEC-TYPE: SCD

84-1102281

SUNNYSIDE RECLAMATION &
SALVAGE INC
C/O SUNNYSIDE MINES INC
1113 SPRUCE ST
BOULDER, CO 80302

DEBIT YOUR ACCT: AC1 CHK-02-94244-9
INT. DEBIT YOUR ACCT: AC1 CHK-02-94244-9
SEC DELV INTO SAFEKEEPING
----- AT MATURITY -----
CREDIT YOUR ACCT: AC1 CHK-02-94244-9
INT. CREDIT YOUR ACCT: AC1 CHK-02-94244-9

WE	QUANTITY/PAR	CUSIP NUMBER	SECURITY DESCRIPTION	NET AMOUNT
SOLD	75,000	ROCK-0139	ROCKY MOUNTAIN 1ST INDUSTRIAL BA 8.250 2/27/90 DTD 8/31/89	75,000.00

BASIS/YIELD 8.250
PRICE 100.000
PRINCIPAL 75,000.00
ACCRUED INT 0.00
DAYS INTEREST
INTEREST AT MAT 3,051.37
COMMISSION 0.00
OTHER