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Bureau of Land Management
Utah State Office
P. O. Box 45155
Salt Lake City, Utah 84145-0155

RECEIVED
JUL 20 1990

3453
SL-068754
(U-942)

DIVISION OF
OIL, GAS & MINING

JUL 19 1990

*Dec 1007/007
#4*

DECISION

Pike Coal Company	:	
200 Public Square 05-E	:	Coal Lease
Cleveland, OH 44114-2375	:	SL-068754

Assignment Approved
Bond Accepted

Kaiser Coal Corporation (Kaiser) held coal lease SL-068754 on February 13, 1987, when bankruptcy proceedings were filed by Kaiser in the U.S. Bankruptcy Court for the District of Colorado.

Kaiser acquired coal lease SL-068754 by assignment, entered into on July 18, 1984, with Royal Land Company, as assignor, wherein Kaiser granted Royal Land Company a trust deed, giving Royal a security interest in the lease. The assignment was approved by this office on June 26, 1985, effective July 1, 1985.

On June 14, 1989, Pike Coal Company filed documents relating to the acquisition of coal lease SL-068754. Included in the documents was an Order Granting to Pike Coal Company Relief from Automatic Stay dated December 8, 1989 issued by the Federal Bankruptcy Court. This order allowed Pike Coal Company to foreclose on the leasehold interest in coal lease SL-068754 which was conveyed by Royal Land Company to Pike Coal Company on December 28, 1986. A copy of this document is also on file.

On June 29, 1989, in accordance with the foreclosure proceedings, a public auction was held and a Trustee's Deed was executed in favor of Pike Coal Company.

Satisfactory evidence of the qualifications and holdings of Pike Coal Company have been filed. Evidence has been provided that the outstanding balance of rental and royalty was made on October 20, 1989. Therefore, the lease account is presumed to be in good standing, subject to audit by the Minerals Management Service. The assignee, Pike Coal Company, has agreed by letter dated April 18, 1990 to be liable for the interest due and to be responsible for all monetary or other obligations of coal lease SL-068754.

This assignment appears to meet the requirements of the regulations and is hereby approved effective August 1, 1990. Approval of this assignment does not constitute approval of any of the terms therein which may be in violation of the lease terms.

A bond in the amount of \$5,000 was submitted July 3, 1990 by Pike Coal Company, found to be satisfactory, and is accepted effective August 1, 1990.

/s/ ROBERT LOPEZ

Chief, Minerals
Adjudication Section

Enclosure
Copy of Trustee's Deed

cc: Dr. Dianne Nielson
Division of Oil and Gas Mining

WMS, AFS, Denver, w/encl.

U-921

Noah District Office

Price Coal Office