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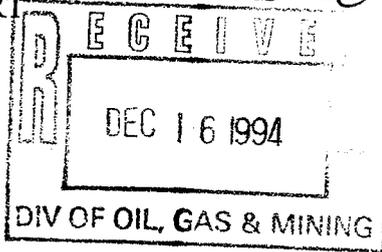
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Route of Kelly
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cc: *JWC*
TAM
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David [Signature]

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLORADO



In re:)	
)	
KAISER STEEL CORPORATION,)	Case No. 87 B 01552 E
)	
Reorganized Debtor.)	Jointly Administered
)	MC No. GFSX-1

NOTICE PURSUANT TO RULE 202, L.B.R.C.P. OF MOTION TO APPROVE SETTLEMENT AGREEMENTS AMONG KAISER COAL CORPORATION, KAISER COAL CORPORATION OF YORK CANYON, KAISER COAL CORPORATION OF SUNNYSIDE, KAISER COAL CORPORATION OF UTAH, KAISER COAL CORPORATION OF NEW MEXICO, KAISER STEEL CORPORATION, KAISER RESOURCES, INC., UMWA COMBINED BENEFIT FUND AND THE UMWA 1992 BENEFIT PLAN

TO ALL PARTIES IN INTEREST:

NOTICE IS HEREBY GIVEN that the Movants have applied to this Court or are intending to take action as follows:

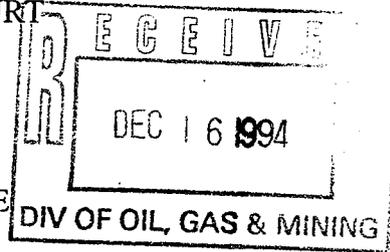
The Movants have moved the Court for an Order approving the settlement of certain premiums which have been assessed by the UMWA Combined Benefit Fund and the UMWA 1992 Benefit Plan ("The UMWA Benefit Funds") against the estates of the above-named Debtors ("Coal Estates") which are allegedly due as administrative expenses from the Debtors for amounts in excess of Thirty Six Million dollars (\$36,000,000) payable over approximately twenty years (the "Motion").

A HEARING WILL BE HELD ON THESE MOTIONS ON DECEMBER 28, 1994 in Bankruptcy Courtroom E. 721 19th St., Denver, Colorado at 2:00 p.m.

KSC Recovery, Inc. and Kaiser Resources, Inc. have also received similar demands for payment from the UMWA Benefit Funds, and have claimed contribution from the Debtors' estates for amounts required to be paid by them. Settlement of these claims has been reached whereby the Coal Estates will pay the sum of Five Million Three Hundred Thousand dollars \$5,300,000 to the UMWA Benefit Funds in full satisfaction and release of all claims against the Coal Estates held by the UMWA Benefit Funds. Such payment will also release all claims held by Kaiser Resources, Inc. and KSC Recovery, Inc. except as to certain income taxes which may be assessed in the future, and for which an escrow has been established.

cc: J...
T...
P...
any file

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLORADO



In re:)
)
KAISER STEEL CORPORATION,) Case No. 87 B 01552 E
)
Reorganized Debtor.) Jointly Administered
) MC No. GFSX-2

NOTICE PURSUANT TO RULE 202, L.B.R.C.P. OF MOTION TO APPROVE
DISTRIBUTION TO LIQUIDATING TRUST FOR THE BENEFIT OF UNSECURED
CREDITORS OF KAISER COAL CORPORATION, KAISER COAL CORPORATION OF
YORK CANYON, KAISER COAL CORPORATION OF SUNNYSIDE, KAISER COAL
CORPORATION OF UTAH, and KAISER COAL CORPORATION OF NEW MEXICO

AND

MOTION TO DISMISS CASES

TO ALL PARTIES IN INTEREST:

NOTICE IS HEREBY GIVEN that the Movants have applied to this Court or are
intending to take action as follows:

The Debtors have moved the Court for an Order (1) approving the establishment of the
Kaiser Coal Liquidation Trust and for the appointment of Thomas L. Meacham and Barbara J.
Hillman as Trustees of the Kaiser Coal Liquidation Trust; (2) approving distribution to the Kaiser
Coal Liquidation Trust for distribution to the PBGC of \$4.5 million plus interest from October
12, 1994, to the UMWA Benefit Funds under the Coal Act of \$5.3 million as a complete and
final distribution on all their claims and assessments, and then for distribution by the Trustees to
the remaining holders of allowed claims against Coal, pro-rata, of the balance of the funds
currently held by the Coal, as a first distribution; (3) approving distribution to the remaining
holders of allowed claims against Coal, pro-rata, of all funds remaining in a certain tax escrow
account with Kaiser Resources, Inc.; (4) dismissing the cases of the above named Debtors; and
(5) for such other and further relief as the Court deems proper.

**A HEARING WILL BE HELD ON THESE MOTIONS ON DECEMBER 28, 1994 in
Bankruptcy Courtroom E. 721 19th St., Denver, Colorado at 2:00 p.m.**