

SUNNYSIDE COAL COMPANY

CORPORATE OFFICE

1113 SPRUCE STREET
BOULDER, COLORADO
U.S.A.

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Attached is the current cash flow forecast for Sunnyside Coal Company as of September 10, 1994. Actual data is provided for the weeks of August 13 through September 10. A weekly forecast is provided through October and monthly projections through January, 1994.

We have had to increase our cash call requirements for this because we have not been able to move the remaining material on the stockpile. We are confident that we will be able to move it, but the timing is unknown.

SUNNYSIDE COAL CO. CASH FLOW FORECAST

09/23/94 08:25 PM

week ending >

	13-Aug	20-Aug	27-Aug	03-Sep	10-Sep	17-Sep	24-Sep	01-Oct	08-Oct	15-Oct	22-Oct	29-Oct	Nov 94	Dec 94	Jan 95
CASH COLLATERAL ACCOUNT															
Beginning Cash Collateral Account	\$156,681	\$192,164	\$187,164	\$222,081	\$293,381	\$267,396	\$251,378	\$290,135	\$276,135	\$264,210	\$249,710	\$253,211	\$256,10	\$921,245	\$945,000
Secured Deposits in Cash Collateral Account	\$136,680	\$166,041	\$166,044	\$166,044	\$181,344	\$208,806	\$208,806	\$208,737	\$208,737	\$189,311	\$189,311	\$189,311	\$189,11	\$206,425	\$296,000
Additions to Secured Deposits	\$29,364	\$0	\$0	\$15,300	\$42,761	\$0	\$19,426	\$0	\$0	\$0	\$0	\$0	\$17,14	\$0	\$0
Equipment Sales to Cash Collateral Account	\$0	\$0	\$51,000	\$0	\$88,248	\$0	\$64,752	\$0	\$0	\$0	\$0	\$0	\$868,35	\$0	\$0
Scrap Metal Sales to Cash Collateral Account	\$3,619	\$0	\$10,416	\$0	\$2,067	\$2,482	\$1,000	\$1,000	\$12,500	\$12,500	\$12,500	\$12,500	\$1,00	\$100,000	\$100,000
Payments to Carbon County	\$0	\$0	\$0	\$0	\$15,300	\$0	\$19,494	\$0	\$19,426	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to (-)/from (+) Operations per Agreement	\$2,500	(\$25,000)	(\$6,500)	(\$18,700)	(\$11,000)	(\$18,500)	(\$7,500)	(\$15,000)	(\$5,000)	(\$27,000)	(\$9,000)	(\$9,000)	(\$205,00)	(\$76,000)	(\$65,000)
Cash Collateral Available per Agreement	\$26,120	\$1,164	\$56,036	\$22,036	\$58,591	\$42,572	\$81,399	\$67,399	\$74,899	\$60,399	\$63,899	\$67,399	\$714,20	\$736,820	\$773,000
Cumulative Payments to Carbon County, Utah	\$92,000	\$92,000	\$92,000	\$92,000	\$107,300	\$107,300	\$126,794	\$126,794	\$146,220	\$146,220	\$146,220	\$146,220	\$146,20	\$146,220	\$146,200
EEGI ENDING CASH BALANCE	\$4,699	(\$1,569)	\$2,184	\$3,268	\$1,027	\$1,014	\$298	\$311	\$787	\$212	\$706	(\$29)	\$45	\$5	\$3
CASH RECEIPTS															
Transfers from MM Account per Agreements	\$0	\$25,000	\$6,500	\$18,700	\$11,000	\$18,500	\$7,500	\$15,000	\$5,000	\$27,000	\$9,000	\$9,000	\$205,00	\$76,000	\$65,000
Colorado Coal & Coke litigation timing uncertain	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ferrous Scrap Payments	\$250	\$0	\$125	\$0	\$0	\$125	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$800	\$500
SCA Lease Payments	\$621	\$0	\$15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Scrap Sales/Other	\$703	\$0	\$4,631	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0
Stockpile Cleanup	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash Receipts	\$1,573	\$25,000	\$11,271	\$18,700	\$11,000	\$18,625	\$7,700	\$15,200	\$5,200	\$27,200	\$9,200	\$9,200	\$215,000	\$76,800	\$65,000
EXPENSES:															
Legal Fees - Holland & Hart Trustee	\$0	\$0	\$1,040	\$0	\$0	(\$506)	\$0	\$0	\$0	\$0	\$0	\$3,600	\$0	\$0	\$3,000
Legal Fees - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries Payroll - Gross	\$0	\$9,268	\$0	\$9,269	\$0	\$9,269	\$0	\$9,500	\$0	\$9,500	\$0	\$0	\$28,000	\$19,000	\$11,000
Hourly Payroll - Gross	\$5,342	\$0	\$861	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$0	Union contract rejected		
UMWA Dues/Fees/Strike Fund	\$0	\$425	\$0	\$0	\$0	\$451	\$0	\$0	\$0	\$0	\$0	\$0	Union contract rejected		
Utilities - LP&L	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Materials & Supplies	\$0	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$1,000	\$0	\$1,000	\$0	\$4,000	\$4,000	\$0
Administration Costs	\$0	\$747	\$96	\$342	\$188	\$556	\$0	\$600	\$0	\$600	\$0	\$600	\$131,000	\$1,500	\$0
Health Life Insurance - Salary	\$0	\$259	\$0	\$1,695	\$0	\$0	\$1,335	\$0	\$0	\$0	\$1,350	\$0	\$1,150	\$1,350	\$0
Health Insurance Co. Funding - Salary Plan	\$0	\$0	\$1,246	\$308	\$1,579	\$0	\$0	\$0	\$500	\$0	\$500	\$0	\$1,000	\$1,000	\$0
Health Insurance Premium & Admin - UMWA	\$0	\$272	\$0	\$272	\$0	\$0	\$272	\$0	\$0	\$0	\$0	\$0	Union contract rejected		
Medical Account Funding - UNWA	\$0	\$0	\$275	\$0	\$988	\$0	\$0	\$0	\$500	\$0	\$500	\$0	Union contract rejected		
Health Insurance Premium & Admin - UMWA Pensioners	\$0	\$1,190	\$0	\$1,190	\$0	\$0	\$1,190	\$0	\$0	\$0	\$1,190	\$0	\$1,190	\$1,190	\$1,000
Post-employment Retirees (up to 20)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,120	\$0	\$1,120	\$1,120	\$1,000
Retiree Medical Funding - UMWA	\$0	(\$480)	\$3,737	\$1,983	\$6,390	\$0	\$0	\$0	\$0	\$7,000	\$0	\$0	\$7,000	\$7,000	\$7,000
Post-employment Retirees (up to 20)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,750	\$1,750	\$3,275	\$3,275	\$3,275	\$3,275	\$13,000	\$13,100	\$13,000
Workers Comp Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$1,640	\$0	\$0	\$0	\$0	\$200	\$200	\$200	\$200
Black Lung Premium	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property & Liability Insurance	\$0	\$2,331	\$0	\$2,874	\$0	\$2,331	\$0	\$2,874	\$0	\$2,331	\$0	\$0	\$2,331	\$2,331	\$2,100
Repairs & Office Supplies - Boulder	\$0	\$3,024	\$0	\$0	\$0	\$2,216	\$0	\$0	\$0	\$3,000	\$0	\$0	\$3,000	\$3,000	\$3,000
Travel Expenses	\$0	\$1,164	\$0	\$848	\$1,069	\$454	\$1,000	\$0	\$0	\$500	\$500	\$500	\$2,000	\$2,000	\$1,000
Outside Services	\$0	\$2,896	\$2,931	\$2,161	\$800	\$2,570	\$0	\$0	\$500	\$500	\$500	\$500	\$2,000	\$2,000	\$2,000
Repayments to Money Market Account	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXPENSES - Total	\$7,842	\$21,217	\$10,187	\$20,941	\$11,013	\$19,341	\$7,687	\$14,724	\$5,775	\$26,706	\$9,935	\$8,600	\$21,291	\$76,791	\$65,000
ENDING CASH BALANCE	(\$1,569)	\$2,134	\$3,268	\$1,027	\$1,014	\$298	\$311	\$787	\$212	\$706	(\$29)	\$45	\$5	\$14	\$3

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