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Hiawatha Coal Company

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December 18, 2001

Coal Program
Utah Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

*Renewal
Finley
e/007/011 - RN02*

To Whom It May Concern,

**Re: Hiawatha Coal Company Permit Renewal, Hiawatha Complex,
ACT/007/011, Carbon County, Utah**

Hiawatha Coal Company hereby announces its intent to renew the above-referenced permit for mining and reclamation at Hiawatha.

Enclosed is a copy of the certificate of insurance, which has been filed with the Division. Insurance will be maintained throughout the permit term.

The current amount of the bond filed with the Division in the form of an irrevocable letter of credit (#1055, Bank One, Salt Lake City), is 2,838,000.00. We are in the process of determining a new estimate.

If you have any questions, please call Charles Reynolds at (435) 687-2450

Sincerely,

E. Finley

Elliot Finley,
President

Enclosure(s)
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