



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 7, 2008

Shawn Baker, Resident Agent
Hiawatha Coal Company
P.O. Box 1240
Huntington, Utah 84528

Subject: Letter of Credit for Hiawatha Mine, Hiawatha Coal Company, Hiawatha Mine, C/007/0011, Outgoing File

Dear Mr. Reynolds:

The Division was notified on June 18, 2008 that the expiration date for Letter of Credit #00336176 was extended to September 15, 2008 (see attached). Please be advised that if adequate bond coverage is not posted by August 15, 2008, Letter of Credit #00336176 will be forfeited (R645-301-860.222).

Continuous bond coverage must be maintained by Hiawatha Coal Company.

If you have any questions, please call me at (801) 538-5264.

Sincerely,

Angela Nance
Engineering Technician

an
Enclosure
cc: Price Field Office
O:\007011.HIA\FINAL\HiawathaLOC80608.doc

0018

JPMorganChase 

ok Incoming
C/007/0011
RECEIVED

JUN 18 2008

DIV. OF OIL, GAS & MINING

JPMorgan Chase Bank, N.A.
c/o JPMorgan Treasury Services
Global Trade Services
10420 Highland Manor Drive
Tampa, FL 33610

JUN 17, 2008

OUR L/C NO.:

APPLICANT REF. NO.:

AMENDMENT NO.: 7

TO:

STATE OF UTAH, DEPT. OF NATURAL
RESOURCES - DIVISION OF OIL, GAS
AND MINING
1594 WEST NORTH TEMPLE, STE 1210
SALT LAKE CITY, UT 84114

APPLICANT:

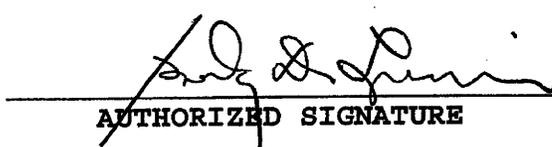
M.B.S.C. LLC. ON BEHALF OF HIAWATHA
COAL COMPANY, INC.
3212 SOUTH STATE STREET
SALT LAKE CITY, UT 84105

IN ACCORDANCE WITH INSTRUCTIONS RECEIVED, THE ABOVE REFERENCED STANDBY
LETTER OF CREDIT HAS BEEN AMENDED AS FOLLOWS:

RECEIVER'S REFERENCE: NONREF

NEW DATE OF EXPIRY: SEPTEMBER 15, 2008

ALL OTHER TERMS AND CONDITIONS OF THE CREDIT REMAIN UNCHANGED.



AUTHORIZED SIGNATURE