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Internal
C0070011
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From: Angela Nance
To: OGMCOAL
Date: 11/4/2009 4:53 PM
Subject: Fwd: Hiawatha Bond
Place: OGMCOAL

>>> Pete Hess 11/4/2009 3:39 PM >>>

Task ID # 3264 did approve a new total bond amount of \$ 2, 128,000, based on revised bond calculation costs which Shaun Baker and I hammered through as part of the approval.

See Page 8-8 is the new bond summary which shows the total bond amount should now be \$ 2, 128,000.

They still have the Bank of Utah treasury securities amounting to \$ 167,000.00

Therefore the dollar amount for the J. P. Morgan Chase letter-of-credit should now be

\$ 1, 961,000.

Please forward a letter to J. P. Morgan Chase Bank BY **NOVEMBER 12, 2009** stating that the new letter of credit amount required by the Division is \$ 1, 961,000.00.

Thank you.