

0017

*Outgoing
c/001/0011*

From: Angela Nance
To: Mark Reynolds
CC: Dana Dean; Daron Haddock
Date: 2/18/2009 8:46 AM
Subject: Re: Exhibit D for Hiawatha Bond Reduction

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Hi Mark,

We received the amended Letter of Credit from JPMorganChase. At this time, the amended amount reflects the bond release only (aggregate amount of \$2,273,464). Please complete an Exhibit "D" and an Affidavit of Qualification for the Permittee and return to me.

Thank you,
Angela
Bond Coordinator
angelanance@utah.gov

>>> Mark Reynolds <mark.reynolds@hiawathacoal.com> 2/4/2009 8:51 AM >>>
Angela,

You are using the wrong numbers. The bond amount should be 2.421 and not 2.441. You are leaving out an adjustment we agreed on when we corrected some of Wayne's mistakes. Please see the attached page 15 of Task ID # 3104 where the Division states the correct amount and the fact that we are over bonded by \$584,000.

Mark

Angela Nance wrote:

- > Hi Elliott/Mark,
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- > Attached please find Exhibit "D" - Stipulation to Revise Reclamation Agreement and an Affidavit of Qualification for the Permittee. Please complete these documents as a result of the Phase I Bond Release at the Hiawatha Mine.
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- > If you have an questions - please do not hesitate to contact me.
- >
- > Thank you,
- > Angela
- > Bond Coordinator
- > angelanance@utah.gov
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