



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

Outgoing
4/20/10
OK

Date: May 12, 2010

To: JPMorgan Chase Bank, N.A.
Standby Letter of Credit Unit
300 South Riverside Plaza, Mail Code IL1-0236
Chicago, Illinois 60606-0236

From: State of Utah, Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, Utah 84114

RE: JPMorgan Chase Bank, N.A. Letter of Credit Number _____ sued on behalf of
M.B.S.C., LLC in the amount of \$2,838,000.00 in favor of State of Utah.

Gentlemen:

We hereby provide notice to JPMorgan Chase Bank, N.A. that the above-referenced letter of credit is no longer required by ourselves as the beneficiary.

Therefore, effective the date of this notice, JPMorgan Chase Bank, N.A. is authorized to cancel the above referenced letter of credit. The original letter of credit document is attached.

Regards,

State of Utah, Department of Natural Resources – Division of Oil, Gas and Mining

NAME OF SIGNER: DANA DEWAN

TITLE OF SIGNER: ASSOCIATE DIRECTOR

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