



OGMCOAL DNR &lt;ogmcoal@utah.gov&gt;

**Fwd: Hiawatha Bond, Hiawatha Coal Company, Hiawatha Mine Complex, C/007/0011**

1 message

**Steve Christensen** <stevechristensen@utah.gov>  
To: OGMCOAL DNR <ogmcoal@utah.gov>

Tue, Apr 13, 2021 at 6:16 PM

Hiawatha bond status update.

----- Forwarded message -----

From: **Charles Reynolds** <charles.reynolds@hiawathacoal.com>  
Date: Tue, Apr 13, 2021 at 2:42 PM  
Subject: Hiawatha Bond, Hiawatha Coal Company, Hiawatha Mine Complex, C/007/0011  
To: Steve Christensen <stevechristensen@utah.gov>, Suzanne Steab <suzannesteab@utah.gov>

Steve,

As an update to the progress on Hiawatha Coal Company (HCC) obtaining a replacement bond, Hiawatha has been working with both a bank to obtain an irrevocable letter of credit and Indemnity National Insurance (Cumberland) for a surety bond. Both entities have made an initial review and are processing the applications, but need additional time to determine the amount of collateral necessary to provide the bond. Hiawatha is currently working with both entities as well as third party entities to obtain the bonding approval, and request that the Division allow until May 30, 2021 for Hiawatha to finalize the approval on the bond replacement. We believe it will be within the next 30 days, but ask that the Division allow for any additional unforeseen items that may delay the approval.

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Sincerely,

Charles Reynolds, PE  
Mine Manager  
Hiawatha Coal Company, Inc.  
Cell (801) 857-0399

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