



OGMCOAL DNR &lt;ogmcoal@utah.gov&gt;

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## Fwd: Hiawatha bond update

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**Steve Christensen** <stevechristensen@utah.gov>  
To: OGMCOAL DNR <ogmcoal@utah.gov>

Tue, Jan 26, 2021 at 7:09 AM

----- Forwarded message -----

From: **Charles Reynolds** <charles.reynolds@hiawathacoal.com>  
Date: Mon, Jan 25, 2021 at 6:18 PM  
Subject: Re: Hiawatha bond update  
To: Steve Christensen <stevechristensen@utah.gov>  
Cc: Todd Miller <toddmiller@utah.gov>, Suzanne Steab <suzannesteab@utah.gov>, Justin Eatchel <jeatchel@utah.gov>, Karl Houskeeper <karlhouskeeper@utah.gov>, Dana Dean <danadean@utah.gov>

Steve,

That is correct that we may still make the deadline but I just wanted to be prepared in the event the bank doesn't meet it. As soon as we have an estimate from the bank as to whether we will need an extension or not I will let you know.

Sincerely,

Charles Reynolds, PE  
Mine Manager  
Hiawatha Coal Company, Inc.  
Cell (801) 857-0399

On 1/25/2021 1:13 PM, Steve Christensen wrote:

Hi Charles,

I wanted to follow up to our phone call earlier regarding the revised bond required for the Hiawatha Mine. I've attached the letter we sent to Elliot Finley on November 3rd, 2020. Per the letter, a deadline of 120 days from the date of the letter was established. By my calculations, that date is March 3rd. Based on our conversation earlier, it sounds like the new bond could potentially be in place in a month or so. Did I hear that correctly? If you could respond to this email and clarify the timeline as you understand it, I'd appreciate it.

In the event we're approaching March 3rd and additional time is needed, please contact us and request an extension. In the extension request, please provide an updated timeline/explanation as to when the revised bond will be finalized.

If you have questions or want to discuss this further, feel free to contact me.

Regards,  
Steve

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Steve Christensen, Coal Program Manager  
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