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MAY 26 1993

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VIA CERTIFIED MAIL,
RETURN RECEIPT REQUESTED

May 26, 1993

Mr. James W. Carter, Director
Division of Oil, Gas and Mining
Department of Natural Resources
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

RE: Withdrawal of Request for Informal Hearing -- Castle Valley
Resources, Wellington Preparation Plant, ACT/007/012,
Docket No. 93-009, Cause No. ACT/007/012

Dear Director Carter:

We are in receipt of the Division's Finding of Adequate Bond in the above-entitled matter dated May 21, 1993. In addition, we have reviewed the letter dated May 21, 1993, to Castle Valley Resources, Inc. ("CVR"), approving the proposed permit amendment regarding detailed cost information for reclamation at the Wellington Preparation Plant. This Finding confirms that the reclamation liability for Permit No. ACT/007/012-93C is \$2,969,000.00 and that CVR is more than adequately bonded for this liability.

Therefore, on behalf of CVR we hereby withdraw the request for informal hearing on the adequacy of CVR's bond which was hand delivered to you on Thursday, May 20, 1993.

In addition, it is our understanding that CVR intends to submit a revised surety rider to reduce the performance bond at the Wellington Preparation Plant from \$3,266,000 to \$2,969,000.

James W. Carter
May 26, 1993
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Thank you for your assistance in this matter.

Very truly yours,



Denise A. Dragoo

DAD:jmc:12617

cc: Charlie Vaughn
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