



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Norman H. Bangerter
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Outgoing

COO70013

OK

July 3, 1990

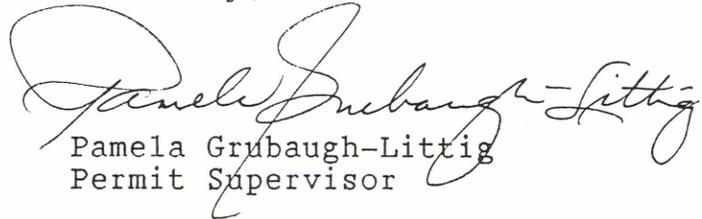
Ms. DeAnn Owen
Denver Field Solicitor
730 Simms Street
Golden, Colorado 80401

Dear Ms. Owen:

Re: Irrevocable Letter of Credit No. PG632732, Chase Manhattan Bank,
N.A., Kaiser Coal Corporation, Horse Canyon Mine, ACT/007/013,
Folder #4, Carbon County, Utah

Enclosed is an executed copy of the Irrevocable Letter of Credit No. _____ for \$1,359,600.00. If you have any questions, please call me.

Sincerely,


Pamela Grubaugh-Littig
Permit Supervisor

djh
Enclosure
AT45/177