

0025



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

JK

October 8, 2008

Jay Marshall, Resident Agent
UtahAmerican Energy Inc.
P.O. Box 910
East Carbon, Utah 84520-0910

Subject: A.M. Best's Rating for Lincoln General Insurance Company - Surety Bond
#SUR004892, Horse Canyon Mine, UtahAmerican Energy, Inc, C/007/0013, Outgoing
File

Dear Mr. Marshall:

During the quarterly bonding review, the Division found that Lincoln General Insurance Company, issuer of surety bond #SUR004892, has a financial strength rating of B+. According to R645-860.110, surety companies must be listed in A.M. Best's Rating Guide at a rating of A- or better.

You have 120 days from the date of this letter in which to achieve compliance, or face enforcement action.

If you have any questions, please call me at (801) 538-5264.

Sincerely,

A handwritten signature in cursive script that reads "Angela Nance".

Angela Nance
Engineering Technician

an
Enclosure
cc: Price Field Office
O:\007013.HOR\FINAL\SURETYRATING100808.DOC





View Ratings: [Financial Strength](#) [Issuer Credit](#) [Securities](#) [Advanced Search](#) Other Web Centers:

Search Results Page 1 of 1 Results Per Page

2 Rated or non-Rated companies found, results sorted by Company Name
 Criteria Used: **Company Name**: Company names starting with **Lincoln General Insurance Company**
 To refine your search, please use our [Advanced Search](#) or view our [Online Help](#) for more information.

View results starting with: [A](#) [B](#) [C](#) [D](#) [E](#) [F](#) [G](#) [H](#) [I](#) [J](#) [K](#) [L](#) [M](#) [N](#) [O](#) [P](#) [Q](#) [R](#) [S](#) [T](#) [U](#) [V](#) [W](#) [X](#) [Y](#) [Z](#)

Company Information		Financial Strength Ratings		Issuer Credit Ratings			
AMB#	Company Name	Rating	Outlook / Implication	Long-Term	Outlook / Implication	Short-Term	Domicile
03723	Lincoln General Insurance Company (Property/Casualty - Insurance Company)	B+	Negative	bbb-	Negative		US: Pennsylvania
87430	Lincoln General Insurance Company Ltd † (Property/Casualty - Insurance Company)	NR-3	Not Applicable	nr			United Kingdom

Note: Financial Strength Ratings as of 10/08/2008 11:59 AM E.S.T.

‡ Financial Strength Ratings (FSR) are sometimes assigned to Property/Casualty - A.M. Best Consolidated Groups. Please note that † Life/Health - A.M. Best Consolidated Groups and Company Consolidated Financial Statements are not assigned FSR ratings.

* Denotes Under Review Best's Ratings

† Indicates that the company number is retired (no longer in use).

Visit [Best's Rating Center](#) for a complete overview of our rating process and methodologies.

Important Notice: Best's Ratings reflect our independent opinion, based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength, operating performance and business profile. These ratings are neither a warranty of a company's financial strength nor its ability to meet its financial obligations, including those to policyholders. View our [entire notice](#) for complete details.

[Customer Service](#) | [Product Support](#) | [Member Center](#) | [Contact Info](#) | [Careers](#)
[About A.M. Best](#) | [Site Map](#) | [Privacy Policy](#) | [Security](#) | [Terms of Use](#) | [Legal & Licensing](#)

Copyright © 2008 A.M. Best Company, Inc. All rights reserved.
 A.M. Best Worldwide Headquarters, Ambest Road, Oldwick, New Jersey, 08858, U.S.A.