



GARY R. HERBERT  
Governor

GREGORY S. BELL  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

Outgoing

C0070039

C0070034

C0070018

R

cc: Daron  
Steve C

September 30, 2013

CERTIFIED MAIL RETURN RECEIPT  
7004 2510 0004 1824 7074

Rick Parkins, General Manager  
Canyon Fuel Company, LLC  
P.O. Box 1029  
Wellington, Utah 84542

Subject: Surety Bond Rating, Canyon Fuel Company, LLC, Dugout Mine, C/007/0039, Banning Loadout, C/007/0034, Soldier Canyon Mine, C/007/0018

Dear Mr. Parkins:

Canyon Fuel Company, LLC has changed surety bond companies to Lexon Insurance Company effective August 15, 2013.

Enclosed please find the A.M. Best Key Rating Guide for the Lexon Insurance Company. The rating is B++ (Good) effective August 30, 2013.

According to R645-301-860.110-111, a surety bond must have a rating of A- or better according to the A.M. Best's Guide. Operators who do not have a surety bond with a company that meets the standards will have 120 days from the date of this notification in which to achieve compliance or enforcement action.

If you have any questions, please call me at (801) 538-5320 or Suzanne Steab at (801)538-5265.

Sincerely,

Dana Dean  
Associate Director

DD/sqs  
Enclosure  
H:\SURETYBOND.DOC



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Rick Parkins, General Manager  
Canyon Fuel Company LLC  
P.O. Box 1029  
Wellington, UT 84542

Sent To \_\_\_\_\_  
Street, Apt. No.  
or PO Box No  
City, State, Zip

## Lexon Insurance Company

 [Print this page](#) (?)

A.M. Best #: 000743 NAIC #: 13307 FEIN #: 760128873

Address: 10002 Shelbyville Road Suite 100  
Louisville, KY 40223  
United States

Web: [www.lexonsurety.com](http://www.lexonsurety.com)

Phone: 502-253-6500

Fax: 502-253-6570

Assigned to  
companies  
that have, in  
our opinion,  
a good ability to meet their  
ongoing insurance obligations.



Based on A.M. Best's analysis, [052472 - Lexon Surety Group, LLC](#) is the AMB Ultimate Parent and identifies the topmost entity of the corporate structure. [View a list of operating insurance entities](#) in this structure

### Best's Credit Ratings

#### Financial Strength Rating [View Definition](#)

**Rating:** B++ (Good)  
**Financial Size Category:** VI (\$25 Million to \$50 Million)  
**Outlook:** Negative  
**Action:** Affirmed  
**Effective Date:** August 30, 2013  
**Initial Rating Date:** June 29, 1992

u Denotes [Under Review Best's Rating](#)

#### Best's Credit Rating Analyst

**Office:** A.M. Best Company, Oldwick NJ  
**Financial Analyst:** Scott Dodd  
**Assistant Vice President:** Jennifer Marshall, CPCU,  
ARM

#### Long-Term Issuer Credit Rating [View Definition](#)

**Long-Term:** bbb  
**Outlook:** Negative  
**Action:** Affirmed  
**Effective Date:** August 30, 2013  
**Initial Rating Date:** July 30, 2007

### Reports and News

Visit Best's News and Analysis site for the latest [news and press releases](#) for this company and its A.M. Best Group.

 **AMB Credit Report - Insurance Professional** - includes Best's Financial Strength Rating and rationale along with comprehensive analytical commentary, detailed business overview and key financial data.  
Report Revision Date: 9/5/2013 (represents the latest significant change).

 Historical Reports are available in [AMB Credit Report - Insurance Professional Archive](#).

 **Best's Executive Summary Reports (Financial Overview)** - available in three versions, these presentation style reports feature balance sheet, income statement, key financial performance tests including profitability, liquidity and reserve analysis.

**Data Status:** 2013 Best's Statement File - P/C, US Contains data compiled as of 9/20/2013 Quality Cross Checked.

- **Single Company** - five years of financial data specifically on this company.
- **Comparison**
  - side-by-side financial analysis of this company with a peer group of up to five other companies you select.
- **Composite**
  - evaluate this company's financials against a peer group composite. Report displays both the average and total composite of your selected peer group.

 **Best's Key Rating Guide Presentation Report** - includes Best's Financial Strength Rating and financial data as provided in the most current edition of Best's Key Rating Guide products. (Quality Cross Checked).

### Financial and Analytical Products

[Best's Insurance Reports - Online - P/C, US & Canada](#)

[Best's Key Rating Guide - P/C, US & Canada](#)

[Best's Statement File - P/C, US](#)

[Best's Executive Summary Report - Composite - Property/Casualty](#)

[Best's Executive Summary Report - Comparison - Property/Casualty](#)

[Best's Statement File - Global](#)

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