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ANDALEX
RESOURCES, INC

P.O. BOX 902
PRICE, UTAH 84501
PHONE (435) 637-5385
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January 11, 2007

Utah Division of Oil, Gas & Mining
Coal Program
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Attn: Pamela Grubaugh-Littig
Permit Supervisor

Re: Centennial Mine, C/007/019, Reclamation Bond

Dear Ms. Littig,

The enclosed documentation represents the replacement of the Reclamation Surety Bond for ANDALEX Resources, Inc's. (ARI) Centennial Project, C007/019 with a new Letter of Credit (LOC) # CIS405956 issued by the Fifth Third Bank, Cincinnati, Ohio. Once this new Reclamation Agreement and LOC are officially made a part of ARI's. Centennial Project MRP, please send a copy of the documents to this office for inclusion into our official on-site Permit.

Thank you very much.

Sincerely,

Michael W. Glasson
Senior Geologist

cc: Karl Houskeeper
Dave Shaver

Lucy
1/16/07

RECEIVED
JAN 16 2007
DIV. OF OIL, GAS & MINING