

0010

HC/007/019 Incoming
cc: Angela
Daron



APRIL 30, 2008

STATE OF UTAH
DIVISION OF OIL, GAS & MINING
ATTN: PAMELA GRUBAUGH-LITTIG
1504 WEST NORTH TEMPLE, SUITE 1210,
P.O. BOX 145801, SALT LAKE CITY, UT
84114-5801

RE: OUR LETTER OF CREDIT NO. S405956
FOR THE ACCOUNT OF ANDALEX RESOURCES, INC. AND
IN THE AMOUNT OF 91,161.00 USD

TO WHOM IT MAY CONCERN,

AS PER LETTER OF CREDIT TERMS, PLEASE CONSIDER THIS LETTER AS OUR
NOTIFICATION THAT WE DO NOT INTEND TO RENEW THE ABOVE REFERENCED
LETTER OF CREDIT BEYOND THE CURRENT EXPIRY DATE OF AUGUST 01,
2008.

AT THAT TIME, THE LETTER OF CREDIT WILL EXPIRE AND
OUR LIABILITY WILL CEASE.

IF YOU HAVE ANY QUESTIONS, DO NOT HESITATE TO CONTACT US.

REGARDS,



FIFTH THIRD BANK

CINCINNATI
P 513-358-5229
F 513-358-5950

GRAND RAPIDS
P 616-653-8156
F 616-653-8168

CC:
ANDALEX RESOURCES, INC. AND
INTERMOUNTAIN POWER AGENCY
29325 CHAGRIN BLVD., SUITE 300
PEPPER PIKE, OH 44122

RECEIVED

MAY 02 2008

DIV. OF OIL, GAS & MINING