

0020

**From:** Angela Nance  
**To:** dshaver@coalsource.com  
**CC:** Daron Haddock; Karl Houskeeper; Pete Hess  
**Date:** 6/17/2009 4:14 PM  
**Subject:** Centennial LOC  
**Attachments:** 20090617145122.pdf

*Outgoing  
c/007/0019  
R*

Hi Dave,

Please see the attached letter regarding Letter of Credit #S405956. The original letter is being sent via regular mail.

Thank you,  
Angela  
[angelanance@utah.gov](mailto:angelanance@utah.gov)



JON M. HUNTSMAN, JR.  
Governor

GARY R. HERBERT  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
*Executive Director*

### Division of Oil, Gas and Mining

JOHN R. BAZA  
*Division Director*

June 17, 2009

Dave Shaver, Manager  
Andalex Resources, Inc.  
P.O. Box 910  
East Carbon, Utah 84520-0910

Subject: Letter of Credit #S405956, Andalex Resources, Inc., Centennial Project, C/007/0019, Outgoing File

Dear Mr. Shaver:

Enclosed please find a copy of the amended Letter of Credit #S405956, which states that it will expire on August 1, 2009. Please be advised that Andalex Resources, Inc. must maintain continuous bond coverage. If this letter of credit is not renewed or replaced at least 30 days before its expiration date (by July 1, 2009), it will be forfeited (R645-301-860-222).

If you have any questions, please feel free to call me at (801) 538-5264.

Sincerely,

  
Angela Nance  
Bond Coordinator

an  
Enclosure  
cc: Price Field Office  
O:\007019.CEN\FINAL\BondLetter061709.doc





LETTER OF CREDIT NO. S405956

PAGE 1

AMENDMENT NUMBER: 002

DATE OF AMENDMENT:  
MAY 07, 2008

ISSUING BANK:  
FIFTH THIRD BANK, (NORTHEASTERN OHIO)

APPLICANT:  
ANDALEX RESOURCES, INC. AND  
INTERMOUNTAIN POWER AGENCY  
29325 CHAGRIN BLVD., SUITE 300  
PEPPER PIKE, OH 44122

BENEFICIARY:  
STATE OF UTAH  
DIVISION OF OIL, GAS & MINING  
ATTN: PAMELA GRUBAUGH-LITTIG  
1504 WEST NORTH TEMPLE, SUITE 1210,  
P.O. BOX 145801, SALT LAKE CITY, UT  
84114-5801

RE: OUR IRREVOCABLE LETTER OF CREDIT NO. S405956 ISSUED ON  
DECEMBER 27, 2006 IN FAVOR OF STATE OF UTAH FOR THE ACCOUNT OF  
ANDALEX RESOURCES, INC. AND INTERMOUNTAIN POWER AGENCY IN THE  
AMOUNT OF USD91,161.00 USD

PLEASE AMEND THE ABOVE AS FOLLOWS:

WE HEREBY RESCIND OUR NON-RENEWAL NOTICE DATED APRIL 30, 2008.

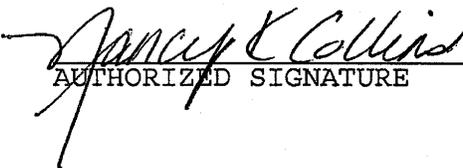
LETTER OF CREDIT NO. CIS405956 HAS BEEN CHANGED TO S405956.

DOCUMENTS PRESENTED PRIOR TO THIS NOTICE REFERENCING THE OLD  
LETTER OF CREDIT NUMBER WILL NOT BE CONSIDERED A DISCREPANCY.  
HOWEVER, ANY DOCUMENTS PRESENTED AFTER THIS NOTICE SHOULD BEAR  
THE NEW LETTER OF CREDIT NO. S405956.

EXPIRATION DATE IS NOW AMENDED TO READ AUGUST 01, 2009.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

REGARDS,

  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

RECEIVED  
MAY 21 2008  
DIV. OF OIL, GAS & MINING