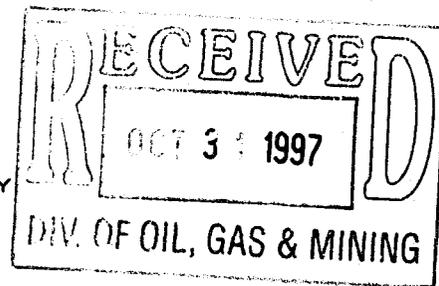


0014

LAW OFFICES OF
VAN COTT, BAGLEY, CORNWALL & MCCARTHY
A PROFESSIONAL CORPORATION
SUITE 1600
50 SOUTH MAIN STREET
SALT LAKE CITY, UTAH 84144-0450



DENISE A. DRAGOO

TELEPHONE (801) 532-3333
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E-Mail: ddragoo@vancott.com

ADDRESS ALL CORRESPONDENCE TO
POST OFFICE BOX 45340
84145-0340

October 30, 1997

Pamela Grubaugh-Littig
Utah Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
Salt Lake City, Utah 84114

RE: PERMIT NO. ACT/007/020

Act/007/020 #4

Dear Pam:

Enclosed is an executed Rider for the \$209,200 bond in favor of the State of Utah, Division of Oil, Gas & Mining, concerning Permit No. ACT/007/020, changing the principal name to Horizon Mining, LLC.

Please let me know if you need anything further concerning this matter.

Very truly yours,

A handwritten signature in black ink, appearing to be "Denise A. Drago".

Denise A. Drago

DAD:jmc:146337
Enclosure

CC: Scott Kiscaden
Todd Kiscaden
Robert Scott
Larry Jones