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**From:** John Maycock  
**To:** Braxton, Lowell; Mitchell, Tom; Seel, Kurt; Wright, Mary Ann  
**Date:** 4/24/02 5:42PM  
**Subject:** Lodestar update

I spoke today with Robert Sartin, counsel for Wexford, regarding the first drop-dead date in the settlement agreement on this Friday, April 26. Wexford and Lodestar intend to proceed with proposing a plan of reorganization instead of Wexford acquiring the Utah operations from Lodestar.

I'll keep tracking the drop-dead dates. John