

August 5, 2003

Lynn Drummond
Bank One
50 West Broadway, Suite 500
Salt Lake City, Utah 84101

Re: Reduction in Amount of Letter of Credit (#00335483), Hidden Splendor Resources, Inc.,
Horizon Mine, C/007/020, Outgoing File

Dear Ms. Drummond:

Please amend the current Irrevocable Letter of Credit (#00335483) and reduce the amount from \$342,000 to \$57,500. If you have any questions, please feel free to call Pamela Grubaugh-Littig at (801) 538-5268.

Sincerely,

Lowell P. Braxton
Director

an
cc: Cecil Ann Walker, Hidden Splendor Resources, Inc.
Price Field Office
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