



**State of Utah**  
**Department of**  
**Natural Resources**

MICHAEL R. STYLER  
*Executive Director*

**Division of**  
**Oil, Gas & Mining**

JOHN R. BAZA  
*Division Director*

JON M. HUNTSMAN, JR.  
*Governor*

GARY R. HERBERT  
*Lieutenant Governor*

November 21, 2006

CERTIFIED MAIL  
 7004 2510 0004 1824 3502

Alexander H. Walker  
 Hidden Splendor Resources, Inc.  
 57 West 200 South, Suite 400  
 Salt Lake City, Utah 84101

Subject: Notice to Replace Bond, Hidden Splendor Resources, Inc., Horizon Mine, C/007/0020, Outgoing File

Dear Mr. Walker:

I met with you on October 31, 2006 about replacement of the letter of credit for the Horizon Mine. The Division received notice that Letter of Credit #ZSB801309 in the amount of \$57,000 issued by Zions Bank will expire on January 20, 2007. This is a reminder that the letter of credit must be replaced by December 20, 2006 or the Division will forfeit and collect the money from this letter of credit.

Please be advised, also, that adequate bond coverage must be in effect at all times (R645-301-812.700). The Horizon Mine may not operate without adequate bond coverage.

If I can be of assistance to you with this issue or if you have any questions, please call me at (801) 538-5268.

Sincerely,

*for*   
 Pamela Grubaugh-Littig  
 Permit Supervisor

an  
 cc: Price Field Office  
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