

0024

outgoing C0070020

ok

From: Pam Grubaugh-Littig
To: awalkerlaw@aol.com
Date: 12/15/2006 4:36:05 PM
Subject: Horizon Bond

Hi, Alex.

Just a reminder - the amount that should be posted is \$387,000 in 2011 dollars. If real estate is used, there is a 15% contingency added. The amount posted should be \$445,000.

We need to have two appraisals (both appraisers approved by the Division). If you can get the appraisal by Mr. Knudson (who did the appraisal in July 2003) to the Division by December 20, we can allow 30 more days for the second appraisal (by a Division-approved appraiser).

Please call me if you have any questions.

Pam

CC: Mary Ann Wright; Sheila Morrison