

new logo

ader to replace outgoing Chief Executive Gerald Grinstein and deciding whether to sell or spin off regional feeder carrier Comair.

Grinstein, 74, said in an interview during a bankruptcy exit celebration at Delta's headquarters that he expects choosing a successor for him to be the top priority for the board. He said he believes the board, which consists of seven new members, will end May getting acquainted with the candidates and make a decision sometime after that.

"That's the most important decision the board can make," said Grinstein, who will step down once his

Please see **DELTA** on E6

em wins raves

SDAY

management privately held software services online at last month, the best version of the software is together a into a single web page can be accessed can connect

allows users to check balances, create automatic bill-paying and set up a budget based on, as the name suggests, envelopes.

"People can make great decisions, as long as they have the right information," said In2M President Steven B. Smith. "We're helping them make better spending decisions, because they're able to make those decisions based on real-time data."

The old envelope method of

application

Please see **MVELOPES** on E5

Monday announced the acquisition of New York-based ISE, a deal that will create the world's top options market, rivaling U.S. players like the Chicago Board Options Exchange and Chicago Mercantile Exchange.

With ISE investors getting an almost 50 percent premium for their shares, the offer was viewed on Wall Street as being one of the most aggressive made during a period of growing consolidation among global exchanges. It also ups the ante for NYSE Euronext Inc. and Nasdaq Stock Market Inc.

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FYE*

UTAH BRIEFS

Reddi Brake Supply board approves a reverse merger

Salt Lake-based Reddi Brake Supply Corp. said Monday that its board of directors has unanimously approved a reverse merger with Hidden Splendor Resources Inc., a Nevada corporation operating a coal mine near Helper.

The all-share transaction calls for more than 26.5 million pre-split common stock shares of Reddi to be issued to existing shareholders, representing all of the outstanding Hidden Splendor stock.

Hidden Splendor in 2003 acquired the Horizon Mine near Helper during a sale of the assets of a corporation known as Lodestar Energy. Hidden Splendor began production a few months later and has operated it since then. About 68 underground miners and a support staff of 10 are employed there.

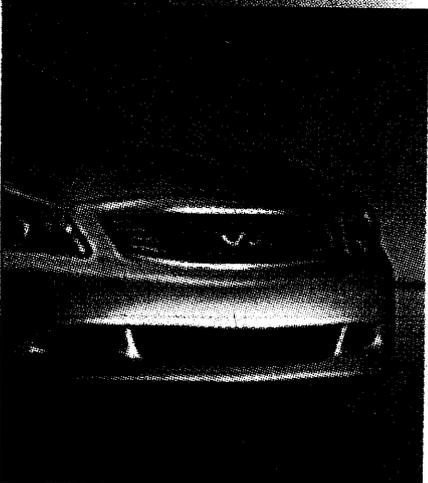
Deseret News

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DOW JONES STOCK AVERAGES		STANDARD & POORS	
High	Low	High	Low
13226.99	13003.91	1497.16	1482.29
5154.48	5025.37	886.70	873.56
85.04	83.73	11.70	11.70
528.73	514.79	17.06	17.17
519.24	519.24	813.06	813.06
51.3	51.3	12.77	12.77