

NORTH AMERICAN EQUITIES, n.v.

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JIM

DIVISION OF OIL, GAS & MINING
AUG 25 1983

August 22, 1983

Mr. James W. Smith, Jr.
Coordinator of Mined Land Development
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
4241 State Office Building
Salt Lake City, Utah 84114

Re: Technical Deficiency and Apparant Completeness Review
Blazon #1 Mine

Dear Mr. Smith,

I enjoyed visiting with you over the telephone this morning. It sounds as if the Utah Division of Oil, Gas and Mining ("Division") is extremely busy with permit review and work.

As per our conversation, North American Equities, n.v. is still in the process of developing information to respond to your Technical Deficiency and Apparent Completeness Review (ACR) for the Blazon #1 Mine in Carbon County. Our progress has been slowed because of personnel cut-backs with our firm and marketing concerns which have recently affected my time. Nonetheless, we are diligently proceeding and expect to have a response to the ACR within the near future.

North American Equities, n.v. appreciates the cooperation and patience shown by the Division regarding our situation. If you have any questions regarding our ACR response, please do not hesitate to contact me.

Sincerely,

NORTH AMERICAN EQUITIES, N.V.

Alan W. Smith
Controller

AWS/lso