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STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

INA/007/021#2
Norman H. Bangerter, Governor
Dee C. Hansen, Executive Director
Dianne R. Nielson, Ph.D., Division Director

355 W. North Temple • 3 Triad Center • Suite 350 • Salt Lake City, UT 84180-1203 • 801-538-5340

October 27, 1987

CERTIFIED RETURN REQUESTED
P 402 459 446

FILE COPY

Mr. Alan Smith
North American Equities
Snow Mountain Development
316 Crow Canyon Road, Suite 210
San Ramon, California 94583

Dear
Dear Mr. Smith:

Re: Collateral Bond, Blazon Mine, North American Equities,
INA/007/021, Folder #2, Carbon County, Utah

This is to serve as a reminder that the Letter of Credit presented to the Division as bond for North American Equities', Blazon Mine will expire on January 23, 1988.

This Letter of Credit shall be forfeited and shall be collected by the Division if not replaced by other suitable bond or Letter of Credit at least 30 days before its expiration date.

These requirements for collateral bonds are listed under part UMC 800.21 of the rules pertaining to underground coal mining activities, Chapter I, Utah Coal Mining and Reclamation Regulatory Program.

Thank you for your cooperation in this matter.

Sincerely,

James
L. P. Braxton
Administrator
Mineral Resource Development
and Reclamation Program

JRH:jvb
cc: R. Harden
S. Linner
7000R-23