

NORTH
AMERICAN
EQUITIES, Ltd.

See 1007/021
Jill Hodge

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MAY 11 1990

DIVISION OF
OIL, GAS & MINING

May 9, 1990

Mr. Joe Helfrich, Compliance Officer
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Dear Mr. Helfrich:

This letter confirms the Division of Oil, Gas and Mining's (the "Division") agreement with North American Equities, Ltd. ("NAE") to extend the time for abatement of the outstanding violation described in NOV #90-27-2-1 (the "Violation") to May 30, 1990.

The Division agreed to extend the abatement period for the Violation in exchange for NAE's promise to take action to accomplish abatement of the Violation on, or before, May 30, 1990.

Accordingly, NAE represents that it will immediately pursue efforts to abate the Violation. NAE understands that if abatement is not accomplished on, or before, May 30, 1990, the Division will at that time issue a cessation order for the Violation.

Sincerely,

NORTH AMERICAN EQUITIES, LTD.

Jill Hodge

Jill Hodge
Secretary

JH:cs