

*File***RECEIVED**

MAY 08 1991

IRIZARRY & McCALL, P.C.  
 Attorneys at Law  
 Suite 2323  
 One United Bank Center  
 1700 Lincoln Street  
 Denver, Colorado 80203

DIVISION OF  
 OIL GAS & MINING

*W. A. Aker*  
*cc: Lowell*

*DNV*  
*JLB*

*D. Haddock*  
*TAM*

*Mme fib*

Telephone (303) 837-1952  
 Telecopier (303) 830-1935

May 6, 1991

State of Utah  
 Department of Natural Resources  
 Division of Oil, Gas & Mining  
 355 W. North Temple  
 3 Triad Center, Suite 350  
 Salt Lake City, Utah 84180-1203  
 ATTN: Dianne R. Nielson,  
 Division Director

Re: Blazon Mine

Dear Ms. Nielson:

I represent the shareholder of North American Equities, Ltd., a Delaware corporation currently involved in monitoring reclamation activity in Utah ("NAE"). This is to notify you that NAE has closed its office and ceased all operations due to its insolvency, and that it no longer has any assets other than the reclamation bond held by your office.

As a result of this insolvency and the termination of all employees, all future correspondence with NAE should be directed to:

North American Equities, Ltd.  
 Kontorsenteret Aker Brygge  
 Stranden 1 Oslo 1  
 Norway

Ms. Dianne Nielson  
May 6, 1991  
Page 2

Thank you for your cooperation.

Very truly yours,

IRIZARRY & McCALL, P.C.

A handwritten signature in black ink, appearing to read "Raymond D. McCall". The signature is written in a cursive style with a large, looped initial "R".

Raymond D. McCall

RDM/ms

cc: Alan W. Smith