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007/021 #2

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William B. Prince

June 4, 1991

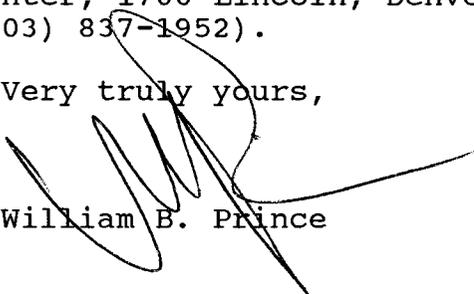
Mr. Stephen J. Demczak
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

Re: North American Equities, Inc.;
NOV 91-39-4-2

Dear Mr. Demczak:

Pursuant to a letter dated May 13, 1991, we notified the Division of Oil, Gas and Mining that this firm no longer represents North American Equities and had no authority to receive or respond to notices on behalf of North American Equities. A copy of that letter is enclosed for your files. I am returning under this cover letter the original Notice of Violation 91-39-4-2 which was delivered to this office. One of our secretaries erroneously accepted delivery of this letter. As indicated in our letter dated May 13, 1991, this notice, together with all future notices should be directed to Ray McCall at the following address: Irizarry & McCall, P.C., Suite 2323, One United Bank Center, 1700 Lincoln, Denver, Colorado 80203 (Telephone - (303) 837-1952).

Very truly yours,


William B. Prince

jcw/enc.
cc: Ray McCall

RECEIVED

JUN 05 1991

DIVISION OF
OIL GAS & MINING