

WHEN RECORDED, RETURN TO:
North American Equities, Ltd.
Suite 1510
1401 17th Street
Denver, Colorado 80202

Entry No. 007178
Indexed ✓✓
Abstracted ✓
Reg. Fee 11.00

STATE OF UTAH)
COUNTY OF COLORADO) SS
FILED AND RECORDED FOR
North American Equities, L
MAR 7 11 03 AM '85
BOOK 2470F Records
PAGE 4-9
ANN O'BRIEN
COUNTY RECORDER

ASSIGNMENT, BILL OF SALE AND CONVEYANCE

THIS ASSIGNMENT, BILL OF SALE AND CONVEYANCE (this "Assignment"), dated effective as of December 31, 1984, is from NORTH AMERICAN EQUITIES, n.v., a Dutch Antilles Corporation, whose address is Suite 1510, 1401 17th Street, Denver, Colorado 80202 ("Assignor"), to NORTH AMERICAN EQUITIES, LTD., a Delaware Corporation, whose address is Suite 1510, 1401 17th Street, Denver, Colorado 80202 ("Assignee").

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged by Assignor, Assignor hereby transfers, grants, bargains, sells, conveys, sets over and assigns to Assignee all of Assignor's right, title and interest in and to the following (all of which are herein called the "Blazon Mine Properties"):

1. The entire estates created by the leases described in Exhibit A, Part I attached hereto and by reference incorporated herein (the "Leases"), insofar as the Leases cover and relate to the land described in Exhibit A, Part I (the "Leasehold Land"), together with all of the property and rights incident thereto, including all rights in, to and under all agreements, product purchase and sale contracts, leases, permits, rights-of-way, easements, licenses, farmouts, options and orders in any way relating thereto;
2. All of the real property described in Exhibit A, Part II (the "Land"), together with all of the improvements and fixtures thereon or appurtenant thereto;
3. All of the personal property, fixtures, equipment and improvements now located on, appurtenant to or used or obtained in connection with any of the Leases,

the Leasehold Lands and the Land or with the production, treatment or transportation of coal or other minerals produced therefrom or attributable thereto, and all other appurtenances thereunto belonging; including, but not limited to the equipment described in Exhibit A, Part III (the "Equipment");

4. All interests in, to and under any agreement, contract, joint venture, partnership, tax partnership, or other entity holding an interest in any or all of the Leases, the Leasehold Lands the Land and the Equipment (herein called the "Agreements"), together with all interests, rights, duties and privileges created by any of the Agreements;
5. All claims, causes of action, liens, contract rights, judgments, credits, accounts, demands, applications, information and registrations relating to the Blazon Mine Properties; and
6. All other estates, interests, rights and privileges now owned or heretofore or hereafter acquired by or on behalf of Assignor and in and to any of the Leases, the Leasehold Lands, the Land and the Equipment.

TO HAVE AND TO HOLD the Blazon Mine Properties unto Assignee and its successors and assigns forever.

Assignor hereby grants and transfers to Assignee, its successors and assigns, to the extent so transferrable, the benefit of and the right to enforce all covenants and warranties, if any, which Assignor is entitled to enforce with respect to the Blazon Mine Properties against Assignor's predecessor in title to the Blazon Mine Properties.

This Assignment shall bind and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

Assignee agrees to take this Assignment subject to the terms and conditions of the Leases and the Agreements and Assignee agrees to perform and discharge

EXHIBIT A
(To North American Equities Assignment
Dated Effective 12-31-84)

PART I: Leases and Leasehold Land
(Carbon County, Utah)

1. Lease Agreement dated September 27, 1978, unrecorded, from Kaiser Steel Corporation, Lessor, to Stanley C. Harvey, Lessee, insofar said lease covers the following described properties located in Carbon County, Utah:

•Township 14 South, Range 7 East, S.L.M.

Section 4: SW/4NW/4, SW/4.

(200 acres, more or less)

2. Lease dated November 24, 1982, filed for recording on December 6, 1982 in the office of the Carbon County Recorder, recorded in Book 223 at Pages 395-399, from Carbon County, Lessor, to North American Equities, n.v., Lessee, insofar as said lease covers the following described properties located in Carbon County, Utah:

•Township 14 South, Range 7 East, S.L.M.

Section 4: E/2NW/4.

(80 acres more or less)

EXHIBIT A
 (To North American Equities Assignment
 Dated Effective 12-31-84)

PART II: Land
 (Utah County, Utah)

Beginning at a point 1240.627 feet South and 2493.489 feet West of the Northeast corner of Section 22, Township II South, Range 8 East, Salt Lake Base and Meridian; said beginning point is on the South right-of-way boundary of State Highway 6 and on the West right-of-way boundary of the Denver and Rio Grande Western Railroad access road, thence $S48^{\circ}45'50''$ West along West boundary of said access road 216.257 feet, thence Westerly around a regular curve to the right with a radius of 300.00 feet and a central angle of $90^{\circ}00'$ for a distance of 471.24 feet to the North right-of-way boundary of the Denver and Rio Grande Western Railroad, thence $N41^{\circ}14'10''W$ along said North Railroad boundary 1903.917 feet to the South boundary of said highway, thence Southeasterly, along said South highway boundary, around a regular curve to the left with a radius of 2914.90 feet and a central angle of $16^{\circ}30'$ for a distance of 331.137 feet, thence $S57^{\circ}50'32''E$ along said South highway boundary 97.209 feet, thence $S46^{\circ}23'40''E$ along said South highway boundary 101.825 feet, thence $S57^{\circ}47'04''E$ along said South highway boundary 730.429 feet, thence Southeasterly, along said South highway boundary, around a regular curve to the right with a radius of 6103.35 feet and a central angle of $7^{\circ}27'04''$ for a distance of 793.537 feet, thence $S50^{\circ}20'E$ along said South highway boundary 224.73 feet to the point of beginning. Containing 13.3 acres, situated in Utah County, Utah.

EXHIBIT A
(To North American Equities Assignment
Dated Effective 12-31-84)

PART III: Equipment
(Utah and Carbon Counties, Utah)

1. Trucks
2. Loaders
3. Roof Bolters
4. Continuous Miners, including Joy Continuous Miner, No. JM3293, Model 14CM5-10-BH
5. Joy Shuttle Car, Model 21SC2-56BSHE
6. Haulage Buggies
7. Haulage Equipment
8. Shop Equipment and Tools
9. Tractors

32199
Entry No. _____
Indexed _____
Abstracted _____
Rcdg. Fee 15.50

QUITCLAIM DEED

STATE OF UTAH }
COUNTY OF CARBON } SS
FILED AND RECORDED FOR

Paul E. Jacob

SEP 5 12 30 PM '91

BOOK 309 OF RECORDS

PAGE 500-501

ARV. CLERK
COUL. RECORDER

MARGIE C. JACOB, Trustee of the MILTON E. JACOB FAMILY INTER VIVOS REVOCABLE TRUST dated March 9, 1976, grantor of Provo, State of Utah, hereby quitclaims to PAUL E. JACOB, Trustee of the Family Trust portion of the MILTON E. JACOB FAMILY INTER VIVOS REVOCABLE TRUST dated the 9th day of March, 1976, 349 East 2nd South, Pleasant Grove, Utah County, State of Utah, and all successor trustees consistent with said Trust Agreement, Grantee, for good and valuable consideration the following described tract(s) of land in Carbon County, State of Utah:

- TRACT 1: North 1/2 of Southeast 1/4; South 1/2 of Northeast 1/4; Section 21, Township 12 South, Range 7 East, Salt Lake Meridian. Less railroad and state road right of way; and, less approximately 12.22 acres transferred to Scofield City.
- TRACT 2: South 1/2 of Northwest 1/4, Section 13, Township 12 South, Range 7 East, Salt Lake Meridian.
- TRACT 3: In Township 13 South, Range 7 East, beginning at a point where the West boundary line of the Northeast Quarter of the Northwest Quarter of Section 33 intersects with the center line of Magazine Canyon Creek and running thence Easterly along the center line of said Magazine Canyon Creek, and along the South Fork thereof to the point where said center line of the South Fork of Magazine Canyon Creek intersects the East boundary line of Section 33, thence South to the Southeast corner of the Northeast Quarter of said Section 33, thence West to the Southwest corner of the Southeast Quarter of Northwest Quarter of said Section 33, thence North to the point of beginning. Also, the Southeast 1/4, East 1/2 of Southwest 1/4 of Section 33; Northwest 1/4 of the Southwest 1/4 of Northwest 1/4 of Section 34; Southwest 1/4 of Southwest 1/4 of

Quitclaim Deed
Page 2
Carbon County

TRACT 3 CONTINUED:

the Northwest 1/4 of Section 34; West 1/2 of West 1/2 of Southwest 1/4 of Section 34. Total acres approximately 442 acres.

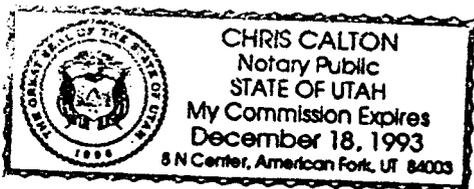
TRACT 4: In Township 14 South, Range 7 East, Northwest 1/4 of the Northwest 1/4 of the Northwest 1/4 of Section 3; South 1/2 of the North 1/2 of the Northwest 1/4 of Section 3; South 1/2 of the Northwest 1/4 of Section 3; Northeast 1/4 of the Northwest 1/4 of the Northwest 1/4 of Section 3; Any interest in the Northeast 1/4 of Section 4; North 1/2 of the Southeast 1/4 of Section 3; any interest in East 1/2 of the Northwest 1/4 of Section 4 and also any interest in the Northeast 1/4 of the Southwest 1/4 of Section 4; any interest in the Southeast 1/4 of the Southwest 1/4 of Section 4 (1/2 interest therein held by Paul J. Barton, attorney at law, Salt Lake city, Utah). Total acres approximately 470 acres.

Witness the hand of said Grantor, this 3rd day of September, 1991.

Margie C. Jacob
MARGIE C. JACOB, Trustee of
the Milton E. Jacob Family
Inter Vivos Revocable Trust,
grantor

STATE OF UTAH)
) :ss.
COUNTY OF UTAH)

On the 3rd day of September, 1991, personally appeared before me, Margie C. Jacob, Trustee of the Milton E. Jacob Family Inter Vivos Revocable Trust, the signer of the foregoing instrument who duly acknowledged to me that she did execute the same.



Chris Calton
NOTARY PUBLIC
Residing At: Lehi, UT

Kenneth A. Olsen
533 E 1100 S
Orem, Utah 84508

STATE OF UTAH }
COUNTY OF CARBON } 88
FILED AND RECORDED FOR

32200

Entry No. 32200
Indexed ✓
Abstracted ✓
Rcdg. Fee 7.50

Paul E. Jacob

SEP 5 12 31 PM '91

BOOK 309 OF RECORDS
PAGE 502

QUIT-CLAIM DEED

AND J. BIRREN
COUNTY RECORDER

Paul E. Jacob as Trustee of the MILTON E. JACOB FAMILY TRUST (under agreement dated March 9, 1976) Grantor, hereby QUIT-CLAIM TO Kenneth A. Olsen and Genva B. Olsen of Orem, Utah Co. Utah, Grantee, for the sum of Ten Dollars and other valuable consideration, surface rights in the following described tract of land in Carbon County, State of Utah.

In Township 14 So., Range 7 East, Section 4:
E 1/2 of NE 1/4 of NE 1/4,
NE 1/4 of SE 1/4 of NE 1/4
consisting of 30 acres.

This conveyance is subject to all existing easements, reservations, right-of-ways and restrictions of Record.

WITNESS the hand of said Grantor this 19th day of August, 1991.

Grantor: Paul E. Jacob, Trustee of
The Milton E. Jacob Family Trust,
Dated Mar. 9, 1976

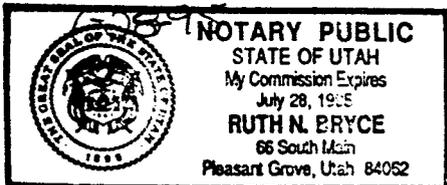
By: Paul E. Jacob
PAUL E. JACOB, Trustee

STATE OF UTAH)
COUNTY OF Utah) : cc

On the 19th day of August, 1991, before me personally appeared PAUL E. JACOB, Trustee of the Milton E. Jacob Family Trust, dated March 9, 1976, personally known to me to be such Trustee, and personally known to me to be the same person who executed, as such Trustee, the within Quit-Claim Deed on behalf of said Family Trust, and such person duly acknowledged the execution of the same to be act and deed of said Milton E. Jacob Family Trust.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

My Commission Expires:



Ruth N. Bryce
Notary Public

Residing at:

Pleasant Grove

MAIL TAX NOTICE TO:
Calvin K. Jacob
914 East 300 North
Orem, Utah 84057

Entry No. 32197
Indexed ✓✓
Abstracted ✓
Rec'd Fee 12.00

STATE OF UTAH } 86 496
COUNTY OF CARBON }
FILED AND RECORDED FOR
Paul E. Jacob
SEP 5 12 30 PM '91
BOOK 309 RECORDS
PAGE 496-497
ALAN W. JOHNSON
COUNTY RECORDER

(Correction Deed)
QUIT-CLAIM DEED

The Purpose of this deed is to correct the grantor and grantee of that quit-claim deed recorded on June 10, 1991 in book 307 on pages 338-339 by adding the names of the trustees.

Paul E. Jacob and Margie C. Jacob as Trustees of the MILTON E. JACOB FAMILY TRUST (under agreement dated March 09, 1976), Grantors, hereby QUIT-CLAIM, to Calvin K. Jacob as Trustee of the CALVIN K. JACOB FAMILY TRUST (under agreement dated June 05, 1986), Grantee, for the sum of Ten Dollars and other valuable consideration, the following described tracts of land in Carbon County, State of Utah, subject to the reservation identified below:

• In Township 13 So., Range 7 East

- E 1/2 of the W 1/2 of the SW 1/4 of Sec. 34 **40 Acres**
- E 1/2 of the SW 1/4 of Sec. 34 **80 Acres**
- SE 1/4 of the NW 1/4 of Sec. 34 **40 Acres**
- SE 1/4 of the SW 1/4 of the NW 1/4 of Sec. 34 **10 Acres**
- NE 1/4 of the SW 1/4 of the NW 1/4 of Sec. 34 **10 Acres**

• In Township 14 So., Range 7 East

- N 1/2 of the NE 1/4 of the NW 1/4 of Sec. 3 **20 Acres**
- Any interest in the NW 1/4 of the SW 1/4 of Sec. 4 and also
- Any interest in the SW 1/4 of the NW 1/4 of Sec. 4 **60 Acres**
- All of Sec. 5 **640 Acres**
- Any interest in the SW 1/4 of the SW 1/4 of Sec. 4 (1/2 interest therein held by Paul J. Barton, Attorney at Law, Salt Lake City, Utah) **20 Acres**

TOTAL ACRES 920 ACRES

RESERVATION:

Grantor hereby reserves the following:

- 1. A perpetual right-of-way and easement over and upon that certain road located in part within the above described land, at the top of the ridge, in Section 34, Township 13 South, Range 7 East, SLB&M, for the purpose of ingress and egress to other adjoining land owned by Grantor.

This reservation is made pursuant to a certain Agreement of even date herewith, between Grantor and Grantee, and shall remain binding upon and shall inure to the benefit of the successors, assigns, heirs and personal representatives of Grantor and Grantee.

Quit-Claim Deed page - 2

WITNESS the hand of said Grantor this 19th day of August, 1991.

Grantors: Paul E. Jacob and Margie C. Jacob, Trustees of The Milton E. Jacob Family Trust,
Dated Mar. 9, 1976

By: Paul E. Jacob
PAUL E. JACOB, Trustee

By: Margie C. Jacob
MARGIE C. JACOB, Trustee

STATE OF UTAH)
) : cc.
COUNTY OF Utah)

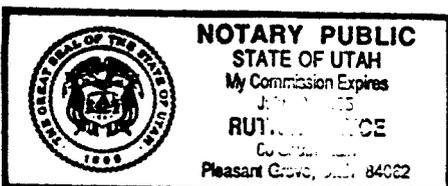
On the 19th day of August, 1991, before me personally appeared PAUL E. JACOB and MARGIE C. JACOB, Trustees of the Milton E. Jacob Family Trust, dated March 9, 1976, personally known to me to be such trustees, and personally known to me to be the same persons who executed, as such trustees, the within Quit-Claim Deed on behalf of said family trust, and such persons duly acknowledged the execution of the same to be the act and deed of said Milton E. Jacob Family Trust.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

My Commission Expires:
7-25-95

Frank W. Brupe
NOTARY PUBLIC
Residing At:

Pleasant Grove



MAIL TAX NOTICE TO:
Paul E. Jacob
349 East 200 South
Pleasant Grove, Utah 84062

Entry No. 32198
Indexed ✓
Abstracted ✓
Rcdg. Fee 13.50

STATE OF UTAH } 88 498
COUNTY OF CARBON }
FILED AND RECORDED FOR
Paul E. Jacob

SEP 5 12 30 PM '91
BOOK 309 OF RECORDS
PAGE 498-499
ALAN MORRIS
COUNTY RECORDER

(Correction Deed)
QUIT-CLAIM DEED

The Purpose of this deed is to correct the grantor and grantee of that quit-claim deed recorded on June 10, 1991 in book 307 on pages 340-341 by adding the names of the trustees.

Calvin K. Jacob as Trustee of the CALVIN K. JACOB FAMILY TRUST (under agreement dated June 05, 1986), Grantor, hereby QUIT-CLAIMS to Paul E. Jacob, Trustee of the family trust portion of the MILTON E. JACOB FAMILY TRUST (under agreement dated March 09, 1976), Grantee, for the sum of Ten Dollars and other valuable consideration, the following described tract of land in Carbon County, State of Utah, subject to the reservation identified below:

In Township 13 So., Range 7 East

- 26-707
- Beginning at a point where the West boundary line of the Northeast Quarter of the Northwest Quarter of Section 33 intersects with the center line of Magazine Canyon Creek and running thence easterly along the center line of said Magazine Canyon Creek, and along the South Fork thereof to the point where said center line of the South Fork of Magazine Canyon Creek intersects the East Boundary line of Section 33; thence South to the Southeast corner of the Northeast Quarter of said Section 33, thence West to the Southwest corner of the Southeast Quarter of Northwest Quarter of said Section 33, thence North to the point of beginning. Also the
- | | |
|--|--------------------------|
| • SE 1/4; E 1/2 of SW 1/4 of Sec. 33 | Approx. 382 Acres |
| 2A-802 • NW 1/4 of SW 1/4 of NW 1/4 of Sec. 34 | 10 Acres |
| • SW 1/4 of SW 1/4 of NW 1/4 of Sec. 34 | 10 Acres |
| • W 1/2 of W 1/2 of SW 1/4 of Sec. 34 | 40 Acres |

In Township 14 So., Range 7 East

- 26-707
- NW 1/4 of the NW 1/4 of the NW 1/4 of Sec. 3 **10 Acres**
 - S 1/2 of the N 1/2 of the NW 1/4 of Sec. 3 **40 Acres**
 - S 1/2 of the NW 1/4 of Sec. 3 **80 Acres**
 - NE 1/4 of the NW 1/4 of the NW 1/4 of Sec. 3 **10 Acres**
 - Any interest in the NE 1/4 of Sec. 4 **130 Acres**
 - 2A-802 • N 1/2 of the SE 1/4 of Sec. 4 **80 Acres**
 - Any interest in E 1/2 of the NW 1/4 of Sec. 4 and also any
 - Interest in the NE 1/4 of the SW 1/4 of Sec. 4 **Apx. 100 Acres**
 - 2A-802 • Any interest in the SE 1/4 of the SW 1/4 of Sec. 4
(1/2 interest therein held by Paul J. Barton,
Attorney at Law, Salt Lake City, Utah) **20 Acres**

TOTAL ACRES: Approx. 912 ACRES

RESERVATION:

• Grantor hereby reserves the following:

1. A perpetual right-of-way and easement over and upon that certain road located in part within the above described land, at the top of the ridge, in Section 34, Township 13 South, Range 7 East, SLB&M, for the purpose of ingress and egress to other adjoining land owned by Grantor.

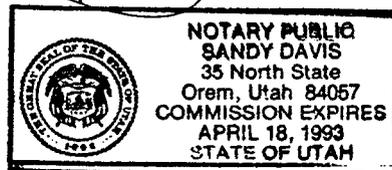
This reservation is made pursuant to a certain Agreement of even date herewith, between Grantor and Grantee, and said reservation shall remain binding upon and shall inure to the benefit of the successors, assigns, heirs and personal representatives of Grantor and Grantee.

WITNESS the hand of said Grantor this 13th day of August, 1991.

Grantor: Calvin K. Jacob, Trustee
of the CALVIN K. JACOB Family Trust,
Dated June 5, 1986

By: [Signature]
CALVIN K. JACOB, Trustee

STATE OF UTAH)
) CC.
COUNTY OF Utah)



On the 13th day of August, 1991, before me personally appeared CALVIN K. JACOB, Trustee of the Calvin K. Jacob Family trust, dated June 5, 1986, personally known to me to be such Trustee, and personally known to me to be the same person who executed, as such Trustee, the within Quit-Claim Deed on behalf of said Family Trust, and such person duly acknowledged the execution of the same to be the act and deed of said Calvin K. Jacob Family Trust.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

My Commission Expires:
4-18-93

[Signature]
NOTARY PUBLIC
Residing At: Orem, Utah

Grantee
Star Route, Clear Creek-Box 555
Helper, Utah 84526

Sei Otani

Entry No. 36602
Indexed
Abstracted
Rcdg. Fee 7.50

Oct 2 2 51 PM '92
BOOK 321 RECORDS
PAGE 18
ASSISTANT CLERK
COUNTY RECORDER

WARRANTY DEED

Jack Otani, grantor
of Clear Creek, County of Carbon, State of Utah, hereby
CONVEY and WARRANT to

Jack Otani and Sei Otani, husband and wife, and Steven K. Tanner,
all as Joint Tenants and not as Tenants in Common

of Creek Creek, Utah, grantee
TEN DOLLARS and other good and valuable consideration for the sum of
the following described tract of land in Carbon County,
State of Utah:

The surface rights to the following:

Commencing at a point 1320 feet South and 330 feet East of the
Northwest corner of Section 4, Township 14 South, Range 7 East,
Salt Lake Meridian, thence East 1320 feet, thence South 2145 feet;
thence West 660 feet; thence North 825 feet, thence North 26°33'54"
West 1475.8 feet to the point of beginning.

Subject to current general taxes, reservations, restrictions and
easements existing or of record.

WITNESS, the hand of said grantor, this 2nd day of
October, A.D. 1992

Signed In the Presence of

Jack Otani by Sei Otani
his attorney-in-fact
Jack Otani by Sei Otani, his
attorney-in-fact

STATE OF UTAH,
County of CARBON } ss.

On the 2nd day of October, A.D. 1992
personally appeared before me
Sei Otani

the signer of the within instrument, who duly acknowledged to me that he executed the same and that she
is the attorney-in-fact of Jack Otani and that said instrument was signed
in behalf of said grantor by authority.

 HOPE L. ROBERTSON
NOTARY PUBLIC - STATE OF UTAH
3643 N. SPRING GLEN RD.
HELPER, UT 84526
COMM. EXP. AUG-24-04

Hope L. Robertson
Notary Public

My commission expires August 24, 1994 Residing in Helper, Utah

STATE OF UTAH)
COUNTY OF CARBON) SS
FILED AND RECORDED FOR

Entry No. 36601

Sei Otani

Indexed ✓

OCT 2 2 51 PM '92

Abstracted _____

BOOK 321 RECORDS

Rcdg. Fee 7.00

PAGE 17

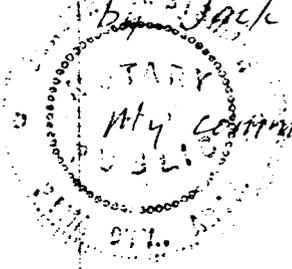
ANN. BRIEN
COUNTY RECORDER

I, Jack Otani, hereby give Sei Otani my power of attorney to sign all legal documents on my behalf.

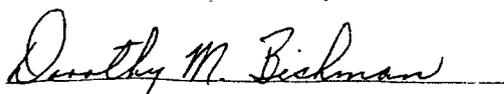
Dated 9/28th/92


Jack Otani

Subscribed and sworn to before me, a Notary Public, this 28th day of September, 1992 by Jack Otani.



My Commission Expires Nov. 16, 1994


Dorothy M. Bickman
Notary Public

Entry No. 33317 STATE OF UTAH } 88
COUNTY OF CARBON }
FILED AND RECORDED FOR
Indexed ✓ S.E. Utah Title Co.
Abstracted ✓
Rcdg. Fee 70.50 Dec 18 4 26 PM '91

QUIT CLAIM DEED

BOOK 312 OF RECORDS
PAGE 253-258

THIS QUIT CLAIM DEED is made as of this 27th day of September, 1991, between KAISER STEEL RESOURCES, INC., whose address for mailing is 8300 Utica Avenue, Suite 301, Rancho Cucamonga, CA 91730 ("Grantor"), and ROBERT K. PEPER, an individual, whose mailing address is 975 West 600 South, Orem, Utah 84058 ("Grantee").

For and in consideration of the sum of One Hundred Seventy Six Thousand Dollars (\$176,000.00) in hand paid to Grantor, and the assumption by Grantee of all past, present and future real and personal property taxes and environmental and reclamation obligations associated with the following described property, Grantor hereby grants, sells, assigns, sets over, transfers, quit claims and conveys to Grantee, his successors and assigns, without warranty, all of its right, title and interest in and to the real property described in Exhibit A attached and incorporated into this deed.

Grantee, by its acceptance of this deed, acknowledges that this deed is intended only to convey mineral rights that may be owned by Grantor and that no surface rights are owned in such property by Grantor.

MISCELLANEOUS

Although this deed is made without warranty of any kind or nature, Grantor hereby specifically submits to the subrogation of Grantee to any claim of Grantor or Grantor's affiliates to any warranties that may have been given them by their predecessors in title, it being specifically understood that Grantee shall have no claim against Grantor or any of its affiliates by virtue of this deed.

IN WITNESS WHEREOF, Grantor has caused its corporate name and seal to be affixed by its duly authorized officers effective as of this 27th day of September, 1991.

KAISER STEEL RESOURCES, INC.

By: Daniel M. Larson
Title: President

STATE OF CALIFORNIA)
COUNTY OF San Bernardino) SS.

On this 25th day of September, 1991, personally appeared before me Daniel N. Larson, whose identity is personally known to or proved to me on the basis of satisfactory evidence, and who, being by me duly sworn, did say that he is the President of Kaiser Steel Resources, Inc., and that said document was signed by him on behalf of said Corporation by authority of its By-Laws, and said President acknowledged to me that said Corporation executed the same.

My commission expires: 3-1-94

Patricia M. Williams
Notary Public

SEAL

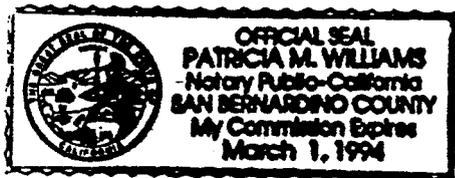


EXHIBIT A

1. MINERAL INTERESTS

TOWNSHIP 12 SOUTH, RANGE 7 EAST, SLB&M

<u>Section</u>	<u>Description</u>
1622-105 + 25-123 . 19	W $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$
1625-224 EL. 27-215 , 30	SW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$
1625-254 1625-277 . 31	W $\frac{1}{2}$; SE $\frac{1}{4}$ except the SE $\frac{1}{4}$ SE $\frac{1}{4}$; NW $\frac{1}{4}$ NE $\frac{1}{4}$

TOWNSHIP 14 SOUTH, RANGE 6 EAST, SLB&M

<u>Section</u>	<u>Description</u>
1	SW $\frac{1}{4}$
2	All
3	E $\frac{1}{2}$ SE $\frac{1}{4}$
10	SW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$; E $\frac{1}{2}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$
11	NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$; W $\frac{1}{2}$ NE $\frac{1}{4}$, Except 17.5 Acres
12	NW $\frac{1}{4}$
13	W $\frac{1}{2}$ SW $\frac{1}{4}$

TOWNSHIP 14 SOUTH, RANGE 6 EAST, SLB&M

<u>Section</u>	<u>Description</u>
14	NW $\frac{1}{4}$; W $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$
15	NE $\frac{1}{4}$
23	E $\frac{1}{2}$ NE $\frac{1}{4}$

TOWNSHIP 14 SOUTH, RANGE 7 EAST, SLB&M

<u>Section</u>	<u>Description</u>
28-1241 28-1241-1 .3	NW $\frac{1}{4}$
7225-1242 .4	All, Except NW $\frac{1}{4}$ NW $\frac{1}{4}$
7222-245 .5	All Except S $\frac{1}{2}$ NW $\frac{1}{4}$; NE $\frac{1}{4}$ SW $\frac{1}{4}$
28-1244 + 28-1245 .6	N $\frac{1}{2}$; SW $\frac{1}{4}$
28-1247 .7	Lots 1 and 2; NE $\frac{1}{4}$ NW $\frac{1}{4}$

TOWNSHIP 13 SOUTH, RANGE 7 EAST, SLB&M

<u>Section</u>	<u>Description</u>
28-704 .6	NW $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ S $\frac{1}{2}$ NE $\frac{1}{4}$ W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$
28-702 .7	W $\frac{1}{2}$ W $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$
28-705 .8	E $\frac{1}{2}$ E $\frac{1}{2}$
28-706 .9	W $\frac{1}{2}$ SW $\frac{1}{4}$
28-707 .16	W $\frac{1}{2}$ W $\frac{1}{2}$ E $\frac{1}{2}$
28-708 .17	E $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ S $\frac{1}{2}$ SW $\frac{1}{4}$
28-709 .18	W $\frac{1}{2}$ S $\frac{1}{2}$ SE $\frac{1}{4}$
28-710 .19	W $\frac{1}{2}$ W $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ W $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$
28-711 .20	E $\frac{1}{2}$ N $\frac{1}{2}$ NW $\frac{1}{4}$

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TOWNSHIP 13 SOUTH, RANGE 7 EAST, SLB&M

<u>Section</u>	<u>Description</u>
11.22-753 .17	SE $\frac{1}{4}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$
11.22-755 .19	SW $\frac{1}{4}$ NW $\frac{1}{4}$; NW $\frac{1}{4}$ SW $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$ SE $\frac{1}{4}$.
11.22-750, 22.751, 22.752 .20	E $\frac{1}{2}$
11.22-784 .29	NE $\frac{1}{4}$; E $\frac{1}{2}$ SE $\frac{1}{4}$
11.22-787 .30	SE $\frac{1}{4}$ NW $\frac{1}{4}$; NE $\frac{1}{4}$ SW $\frac{1}{4}$
11.22-790 & 11.22-791 .31	SE $\frac{1}{4}$ NW $\frac{1}{4}$; E $\frac{1}{2}$
22.754, 22.755, 22.756 .32	W $\frac{1}{2}$
11.22-792, 11.22-793 .33	NW $\frac{1}{4}$ NE $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$

The above described lands are located in the State of Utah,
Counties of Carbon and Emery.

Entry No. 009476

Jack Otani

Recorded at Request of _____ Indexed SEP 16 4 01 PM '85

at _____ M. Fee Paid \$ _____ Abstracted BOOK 253 OF RECORDS

by _____ Dep. Book _____ Page _____ Ref.: _____ PAGE 91

Mail tax notice to JACK OTANI Address STAR ROUTE, CLEAR CREEK BOX 555
HELPER, UTAH 84526

WARRANTY DEED

Milton E. Jacob Family Trust, of Provo, and Calvin K. Jacob of Orem, Utah grantors
of Utah, County of _____, State of Utah, hereby
CONVEY and WARRANT to Jack Otani of Clear Creek, Carbon County, Utah

12-1-85

of _____ grantee
for the sum of
Ten DOLLARS,
and other valuable considerations
Carbon County,

the surface rights to
the following described tract of land in
State of Utah:

Commencing at a point 1320 feet South and 330 feet East of
the North West Corner of Section 4, Township 14 South, Range
7 East, Salt Lake Meridian.
Thence East 1320 feet....
Thence South 2145 feet....
Thence West 660 Feet....
Thence North 825 feet....
Thence North 26°33'54" West 1475.8 feet to the point of beginning.
A total of 42.5 Acres

This conveyance is subject to all existing easements, reservations,
rights-of-way and restrictions of Record.

Also, the sellers reserve the right of ingress and egress over the
present roads and future roads to be constructed on said land. The grantors
also reserve the right of free grazing on said ground and the right to water
livestock on the creek which traverses the described property.

WITNESS, the hand of said grantor, this _____ day of _____, A. D. 19 _____

Signed in the Presence of

Milton E. Jacob Family Trust
Margaret C. Jacob, trustee
Calvin K. Jacob

STATE OF UTAH, }
County of Utah } ss.

On the 13th day of September, A. D. 1985
personally appeared before me Margaret C. Jacob and Calvin K. Jacob
the signer of the within instrument, who duly acknowledged to me that he executed the
same.

Arri Treasire
Notary Public
STATE OF UTAH

My commission expires 10-1-86 Residing in Orem, Ut