

ACT/007/022

Business Desk: 237-2055

0019
S&P 500 INDEX
 471.06
 +0.16
NASDAQ COMPOSITE
 803.93
 +0.08

DOW
 30 INDUSTRIALS
 3,895.65
 +30.51

GOLD COMEX SPOT
 \$387.10
 +\$4.70
COPPER COMEX
 92.65¢
 +0.65¢

MEANWHILE IN UTAH...

Utahns Reaching for Their Wallets

Utah consumers may not know the ins and outs of macro-economic theory or be able to chart a Laffer curve, but they do know when their world is looking good.

And when things are coming up roses, when they are secure in their jobs and confident about the future, consumers are eager to reach for their wallets and plunk down cash for a wide range of products and services.

The University of Utah's Survey Research Center just completed a survey that found Utah consumers are nearly euphoric over their economic prospects this year.

"Consumer confidence about the economy is at the highest level in the eight years that we have been doing our survey," said director Lois Haggard, pointing out that such sentiment is an indicator of how the economy will perform in six to nine months. She pointed out that most of the 508 Utahns contacted for the survey in January said they are better off now than they were a year ago and expect to be doing better still next year.

So what does it all mean?
It means there are a lot of people out there who think now is a good time to buy major household products, automobiles or other big-ticket items. And that points to more jobs and an expanding economy as businesses try to keep up with demand.

BRIEFLY ...

Savage Industries Inc. and **Mountain Coal Co.**, a wholly-owned subsidiary of Los Angeles-based **ARCO**, have struck an agreement that will allow the Utah company to purchase Mountain Coal's train-loading and coal-storage terminal near Price.

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Dynix Inc., Provo, reported its German office has sold its Marquis computerized library index system to three universities in Hungary and one library in Poland.