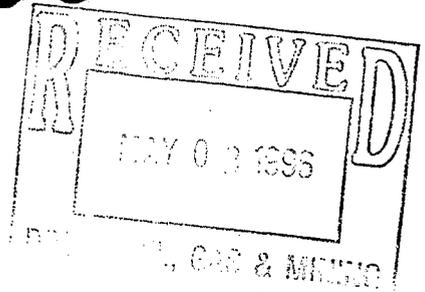


0014

JOHNSON & HIGGINS

OF UTAH
60 East South Temple Street
Salt Lake City, Utah 84111
(801)539-7400



STATE OF UTAH, DIVISION OF OIL, GAS &
MINING, UTAH DEPT OF NATURAL RESOURCES
355 WEST NORTH TEMPLE
SALT LAKE CITY, UT 84180-1203

Date: May 1, 1996

Company: CNA Ins. Co.
Policy #: See Attached Cert.

Re: Certificate

From: Lori Hayward

Enclosed:

- Certificate of Insurance
- Lost Policy Release
- Audit
- Statement
- Application
- Loss Draft
- Invoice - Credit Memo
- Endorsement
- Other _____

Action Requested:

- Complete/Sign Return
- For your file
- Issue Endorsement

Remarks:

cc: Dean Rees - Savage Industries
Tom Sharp - CNA

*Original fireproof
file
ACT/007/022 #
Copyfile
Print Budes
810: PFD*

PRODUCER
JOHNSON & HIGGINS
 60 EAST SOUTH TEMPLE, #1600
 SALT LAKE CITY, UTAH 84111

PATI BOUMAN (801) 539-7429

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

COMPANIES AFFORDING COVERAGE

COMPANY
A CONTINENTAL CASUALTY CO

COMPANY
B

COMPANY
C

COMPANY
D

INSURED
 THE SAVAGE COMPANIES
 ATT DEAN REES
 5250 SOUTH 300 WEST #200
 SALT LAKE CITY, UT 84107

COVERAGES

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED, NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS	
A	GENERAL LIABILITY	GL002521823	4/01/96	4/01/97	GENERAL AGGREGATE	\$ 1,000,000
	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY				PRODUCTS-COMP/OP AGG	\$ 2,000,000
	<input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR				PERSONAL & ADV INJURY	\$ 1,000,000
	<input type="checkbox"/> OWNER'S & CONTRACTOR'S PROT				EACH OCCURRENCE	\$ 1,000,000
					FIRE DAMAGE (Any one fire)	\$ 1,000,000
					MED EXP (Any one person)	\$ 5,000
					COMBINED SINGLE LIMIT	\$
	AUTOMOBILE LIABILITY				BODILY INJURY (Per person)	\$
	<input type="checkbox"/> ANY AUTO				BODILY INJURY (Per accident)	\$
	<input type="checkbox"/> ALL OWNED AUTOS				PROPERTY DAMAGE	\$
	<input type="checkbox"/> SCHEDULED AUTOS					
	GARAGE LIABILITY				AUTO ONLY - EA ACCIDENT	\$
	<input type="checkbox"/> ANY AUTO				OTHER THAN AUTO ONLY:	
					EACH ACCIDENT	\$
	EXCESS LIABILITY				AGGREGATE	\$
	<input type="checkbox"/> UMBRELLA FORM				EACH OCCURRENCE	\$
	<input type="checkbox"/> OTHER THAN UMBRELLA FORM				AGGREGATE	\$
	WORKER'S COMPENSATION AND EMPLOYERS' LIABILITY				WC STATUTORY LIMITS	OTHER
	THE PROPRIETOR/PARTNERS/EXECUTIVE OFFICERS ARE:	<input type="checkbox"/> INCL			EL EACH ACCIDENT	\$
		<input type="checkbox"/> EXCL			EL DISEASE-POLICY LIMIT	\$
					EL DISEASE-EA EMPLOYEE	\$
	OTHER					

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / SPECIAL ITEMS (LIMITS MAY BE SUBJECT TO DEDUCTIBLES OR RETENTIONS).
 XCU COVERAGES ARE INCLUDED IN THE POLICY FORM SUBJECT TO COMPANY TERMS, CONDITIONS AND EXCLUSIONS.

CERTIFICATE HOLDER

STATE OF UT. DIVISION OF OIL,
 GAS & MINING, UT DEPT. OF
 NATURAL RESOURCES 3 TRIAD CTR.
 355 W. NORTH TEMPLE
 SALT LAKE CITY UT 84180-1203

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING COMPANY WILL SEND BY MAIL 45 * DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

Pati Bouman