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MARSH

Tina Davis, AFSB, CIC

Assistant Vice President

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May 20, 2003

PAM GRUBAUGH-LITTIG
STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
P. O. BOX 145801
SALT LAKE CITY UT 84114-5801

Subject:

SAVAGE INDUSTRIES, INC.

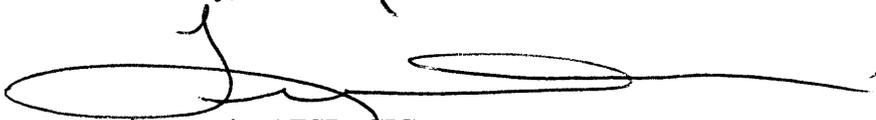
Dear Pam:

Please accept this letter as confirmation that Bond No. 158987108 written through National Fire Insurance Company of Hartford is still in full force and effect for the above captioned Principal.

I hereby request that you return the original Bond No. 3SE016664 written through American Manufacturers Mutual Insurance Company so that I may send it back to the bonding company for flat cancellation and return of the premium they charged.

If you have any questions, please call me. Thank you for your assistance in this matter.

Sincerely,



Tina Davis, AFSB, CIC
Assistant Vice President
Attorney-In-Fact for National Fire Insurance Company of Hartford

Copy:
DAN GUY - F. 435-637-2431

RECEIVED

MAY 21 2003

DIV. OF OIL, GAS & MINING