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March 29, 2004

State of Utah
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Subject: Memorandum of Insurance

To Whom It May Concern:

Savage Companies has changed how we respond to customer requests for information about our liability insurance program. We now offer an online Memorandum of Insurance (MOI) which can be viewed and printed any time you need this information. This Memorandum not only provides you with more timely information, but it also helps to lessen the amount of time and resources for all parties to the transaction. It will provide to Savage's vendor's the policy coverage information as well as the broad form additional insured and waiver of subrogation language. The MOI has the same effect as having a specific certificate of insurance issued.

As of April 1, 2004 you may obtain information about Savage's liability insurance coverage from the Memorandum of Insurance (MOI) on the following website:

<http://www.marsh.com/moi?client=2791>

This online service is provided through Savage's insurance broker, Marsh USA Risk & Insurance Services. You will be asked to read and agree to the terms and conditions of service from Marsh prior to printing or viewing Savage's Memorandum of Insurance.

Equipment, Cargo and Property certificates of insurance will still be issued and mailed at the time of renewal to those vendor's that require such. The MOI does not reflect these coverages.

Should you have any questions, the contact person listed on the Memorandum website is available to assist you.

Sincerely,



Wyatt Scott

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