



Norman H. Bangerter  
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# State of Utah

DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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Internal  
0070033

OK

August 21, 1989

TO: Richard V. Smith, Permit Supervisor  
FROM: Pamela Grubaugh-Littig, Reclamation Engineer *pgl*  
RE: Exhibit "B" Collateral Bond, Andalex Resources, Inc.,  
Wildcat Loadout Facility, ACT/007/033, Folder #4,  
Carbon County, Utah

I reviewed the letter from Pittsburg National Bank dated August 17, 1989 regarding signing Exhibit "B" in the Reclamation and Bonding Agreement. I telephoned Mr. Mike Beyer at the bank on August 21, 1989 to notify him that the suggested sentence is acceptable as follows:

"The sole obligation of the institution will be to honor its commitment to the Division under the Institution's Letter of Credit No. 55412-IC dated March 1, 1989."

I also advised him during the same phone call that the Letter of Credit must include the term "Irrevocable". He will have this done and send both a signed Exhibit "B" and a revised "Irrevocable" Letter of Credit to the Division.

djh  
cc: M. Glasson, Andalex  
AT45/51