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State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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August 15, 1994

Mr. Ben Grimes  
Cyprus Plateau Mining Corporation  
P. O. Drawer PMC  
Price, Utah 84501

Re: Panther Canyon Exploration, Cyprus Plateau Mining Corporation,  
CEP/007/038-94A, Folder #3, Carbon County, Utah

Dear Mr. Grimes:

Final approval of this minor exploration project is issued, effective August 15, 1994. The three conditions outlined in the August 7, 1994 letter have been adequately addressed.

Sincerely,

A handwritten signature in cursive script, reading 'Pamela Grubaugh-Littig'.

Pamela Grubaugh-Littig  
Permit Supervisor

cc: Daron Haddock